

Ordered: that payments applying on tax deeds be accepted only as rent unless payment is made in full within twelve months from date of first payment.

Ordered: that E. D. Register, Whiteville Township, be refunded \$3.55 on 1940 taxes due to error in listing automobile.

Upon motion, meeting was adjourned until February 21st, 1941.

Approved:

M. K. Fuller
Clerk

J. L. Robinson
Chairman

The Honorable Board of County Commissioners met in their said office February 21, 1941, according to adjournment. Members of the Board present:

J. L. Robinson, Chairman

W. L. Hobbs

Bruce Pierce

J. C. Stanley

A. W. Williamson

M. K. Fuller, Clerk

The following business was transacted.

Ordered: that Kern Prince, South Williams Township, be allowed reduction of \$1,800.00 on 1940 valuation, due to error in listing, and that he be refunded 89¢ penalty.

Ordered: that J. H. Inman, Tatum Township, be allowed valuation for 1940 taxes as established in order of September 19, 1939 for 1939 and prior years taxes due, and that he be refunded to apply on 1940 taxes, the sum of \$10.63, due to an overcharge on 1937 taxes resulting from reduced valuation, and that he be allowed to settle his 1940 and prior years taxes due by adding 6% flat and one-half court costs.

Ordered: that any order granting reductions in taxes, penalties or court costs for the purpose of settling taxes be cancelled if taxes are not settled within thirty days following the date of said order.

Ordered: that Mrs. Johnsie R. Nunn, Welfare Officer, be allowed to engage storage space temporarily at a sum not to exceed \$10.00 per month.

Ordered: that Lillie Bellamy, Bolton Township, be allowed to pay \$205.80 in payment of the C. H. Roberson and wife property consisting of four lots in Bolton Township, deeded to Columbus County by foreclosure, and that deed be issued conveying said property to her.

Ordered: that the following General County bills be allowed and paid:

Town of Whiteville	Taxes on Paul Burroughs property	86.06
T. S. Lewis	Advance on tax listing	40.94
S. C. Oliver	To P. O. box rent	1.00
J. L. Burney	To work at Jail	16.20
A. G. Best	To hauling coal	48.19
Mrs. Don Townsend Morris	To tax listing	83.10
Columbus County Hospital	To Jan. account	451.00
D. G. Nance	To corn for County Home and Farm	106.50
W. B. Hobbs	To weighing corn	1.50
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Ordered: that the following refunds be granted:

C. H. Maultsby	1940 tax Error in listing	8.91
C. D. Jordan	1924 thru 1940 To adjust taxes	255.70
Henry Simpson Estate	1928 thru 1933 " "	51.18
Theoda Powell	1940 & Prior Years To adjust taxes	27.14
Elbert Powell	1927 thru 1938 To adjust taxes	12.13
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Ordered: that Wilmington Savings and Trust Company, Wilmington, N. C., be notified to release \$55,000.00 Certificates of Deposit placed with them on November 30, 1940 by the Waccamaw Bank and Trust Company, Whiteville, N. C. to be held for the account of Columbus County and subject to the order of the Board of County Commissioners.

At a meeting of the Board of County Commissioners Columbus County, held on the 21 day of February, 1941, the following members were present, the same being a quorum of said Board:

Messrs: J. L. Robinson, W. L. Hobbs, Bruce Pierce, A. W. Williamson, J. C. Stanley.

The following resolution was offered by Mr. Bruce Pierce and seconded by Mr. J. C. Stanley:

"Resolved by the Board of County Commissioners of Columbus County
 Whereas, the Board of County Commissioners of Columbus County, did on the
 5 day of June, 1922, in the amount of \$ 25,000.00, 1921 Fund
 6 day of November, 1922, in the amount of \$ 4,000.00, 1921 Fund
 5 day of November, 1923, in the amount of \$ 19,000.00, 1923 Fund
 2 day of November, 1925, in the amount of \$130,000.00, 1925 Fund
 6 day of December, 1926, in the amount of \$ 25,000.00, 1925 Fund
 1 day of September, 1930, in the amount of \$ 25,000.00, 1927 Fund

approve and authorize the application for and the procurement of a loan or loans from the SPECIAL BUILDING FUNDS of the State of North Carolina established and operated under: Chapter 147, Public Laws, 1921; Chapter 136, Public Laws, 1923, Chapter 201, Public Laws, 1925; Chapter 199, Public Laws, 1927, said loan to be used for certain improvements necessary to the proper maintenance of the six months school term required by Article IX, Section 3, of the Constitution of the State of North Carolina, said proceedings appearing on:

Minute Book No. 6, Page 606 Minute Book No. 8, Page 208
 Minute Book No. 7, Page 540 Minute Book No. 9, Page 220

Whereas, Columbus County had a total outstanding principal indebtedness as of June 30, 1940, for:

(a) County Bonds - - - - -	\$ 1,497,000.00
(b) Special Building Fund Notes - - - - -	75,900.00
Total Outstanding Principal - - - - -	<u>\$ 1,572,900.00</u>

Whereas, Columbus County is in default on principal indebtedness and on regular interest as of December 15, 1940, to the SPECIAL BUILDING FUNDS, as follows:

<u>Fund</u>	<u>Principal</u>	<u>Regular Interest</u>	<u>Total</u>
1921	\$ 1,450.00	\$ 130.50	\$ 1,580.50
1923	950.00	128.25	1,078.25
1925	7,750.00	1,753.13	9,503.13
1927	<u>1,250.00</u>	<u>531.25</u>	<u>1,781.25</u>
TOTAL	\$ 11,400.00	\$ 2,543.13	\$ 13,943.13

Whereas, the 1939 assessed valuation of property is \$18,679,938 and the 1939-40 tax levy is \$1.30, which would have to be increased if the default to the State Board of Education is added to the early maturities.

Whereas, Chapter 399, Public Laws, 1935, provides for the funding or refunding of principal and interest on loans from the STATE LITERARY FUND and from any SPECIAL BUILDING FUND of the State; now, therefore, be it resolved by the Board of County Commissioners of Columbus County:

1. That the said Board of County Commissioners does hereby authorize and direct that all necessary steps be taken to provide for the settlement of interest and refunding of said notes as set forth in this resolution and the Chairman and Clerk of this Board are hereby authorized and empowered and directed for and on behalf of this Board to make the necessary application for said loan, to execute notes, and all other papers required for said purpose under said statutes and the rules and regulations of the State Board of Education.
2. That the said Board of County Commissioners does hereby authorize the re-funding as of December 15, 1940, of all SPECIAL BUILDING FUND loans for principal now matured and in default (fiscal year 1940-1941) in the amount of \$11,400.00 and funding \$2,543.13 interest.
3. Notes. That the Chairman and Clerk of this Board are hereby authorized and directed to join with the County Board of Education in the issuance of the following notes, dated December 15, 1940:

(a) Refunding Principal

<u>FUND</u>	<u>Note No.</u>	<u>Due Date</u>	<u>Amount</u>	<u>Fund Total</u>
1921 Special Building	1	12-15-43	\$ 1,450.00	\$1,450.00
1923 Special Building	1	12-15-44	950.00	950.00
1925 Special Building	1	12-15-46	6,500.00	7,750.00
	2	12-15-48	1,250.00	
1927 Special Building	1	12-15-51	1,250.00	<u>1,250.00</u>
Total Refunding Notes				\$ 11,400.00

(b) Funded Interest

<u>Fund</u>	<u>Note No.</u>	<u>Due Date</u>	<u>Amount</u>	<u>Fund Total</u>
1921 Special Building	1	12-15-44	\$ 130.50	\$ 130.50
1923 Special Building	1	12-15-44	128.25	128.25
1925 Special Building	1	12-15-44	643.13	<u>1,753.13</u>
	2	12-15-45	555.00	
	3	12-15-46	<u>555.00</u>	
1927 Special Building	1	12-15-44	531.25	<u>531.25</u>
Total Funding Notes				<u>\$ 2,543.13</u>

All the above notes shall bear interest payable annually on December 15th at the following rates:

1921 Special Building Fund	4 ¹ / ₂ %
1923 Special Building Fund	4 ¹ / ₂ %
1925 Special Building Fund	4 ¹ / ₂ %
1927 Special Building Fund	4 ¹ / ₂ %

4. That the said Board of County Commissioners of Columbus County hereby agrees to pay each note-principal and interest - when due.

5. That the said Board of County Commissioners of Columbus County hereby agrees to levy, at the appropriate tax levying period in each and every year, upon all taxable property in said county, ad valorem taxes at a rate sufficient to meet the interest and principal payments on all amounts due, and thereby provide the funds necessary each and every year to meet and repay the interest and principal payments due on such loans, under the terms of the statutes and regulations governing such loans.

The resolution was duly adopted by the following vote:

Those voting in the affirmative were:	Those voting in the negative were:
Messrs. <u>J. L. Robinosn</u>	Messrs. N
<u>W. L. Hobbs</u>	O
<u>Bruce Pierce</u>	N
<u>J. C. Stanley</u>	E
<u>A. W. Williamson</u>	

Whereupon the Chairman announced that said resolution was duly and properly adopted.

There being no further business to come before the Board at this time, adjournment was voted in order Monday, March 3rd, 1941.

Approved:

M. H. Fuller
Clerk

J. L. Robinson
Chairman