

Ordered: that S. T. Weaver's and Mr. & Mrs. H. S. Kimery's lots known as Sam Wright property be valued at \$1000.00 each.

There being no further business to come before the board at this time adjournment was voted in order until Wednesday February 21st 1940.

Approved:

A. W. Baldwin
Clerk to Board

W. L. Hobbs
Chairman of Board

The Honorable Board of County Commissioners met in their said office February 21st 1940 according to adjournment, members of the Board present:

W. L. Hobbs, Chairman
C. A. Small
R. C. Benton
H. G. Avant
G. C. Hinson
A. W. Baldwin, Clerk to Board

The following business was transacted.

Ordered: that Mrs. Alexander Lewis be allowed to pay her 1931, 1937 and 1939 tax at par and \$3.00 Court Cost.

RESOLUTION

Ordered: that the following resolution be recorded relative to borrowing (15,000.00) Fifteen Thousand Dollars for General School Purposes, same being part renewal note.

Be it ordered by the Board of County Commissioners of Columbus County that one note of the county of Columbus for General School purposes be executed in the sum of Fifteen Thousand (\$15,000.00) Dollars, dated March 1st 1940, maturing July 15th 1940.

The above note bearing interest at the rate of $1\frac{1}{2}\%$ per annum, interest payable at maturity; both principal and interest of said note payable to BEARER at Wachovia Bank and Trust Company, Winston Salem, N. C. in anticipation of 1939 taxes, and that said note be sold or hypothecated and the proceeds thereof turned into the General Fund of said County of Columbus.

Be it further resolved that the full faith and credit of the County of Columbus be pledged to the punctual payment of the principal and interest of said note at maturity.

\$15,000.00

March 1st 1940

On July 15th 1940 the County of Columbus for value received, promises to pay to the Bearer hereof at the Wachovia Bank and Trust Company Bank in the City of Winston Salem, N. C. the sum of Fifteen Thousand and No/100 Dollars, (\$15,000.00) with interest at one and one-half per cent per annum from date.

This note is issued in pursuance of a Resolution duly adopted by the Board of Commissioners of County of Columbus on the 21st day of February 1940, and duly signed by Chairman & Clerk of said Board as required by law.

It is hereby certified and recited that each and every act, condition, and thing required to be done, to have happened and to be performed precedent to and in the issuance of this note, has been don, has happened, and has been performed in full and strict compliance with the Constitution and laws of the State of North Carolina and that this note is within every debt and other limit prescribed by law, and the faith and credit of County of Columbus are hereby irrevocably pledged to the punctual payment of the principal and Interest of this note, according to its terms.

IN WITNESS WHEREOF, the County of Columbus has caused its Corporate name to be signed hereto by Chairman, Board of Commissioners and the Corporate seal to be hereunto affixed and attested by Clerk to Board of Commissioners this the 21st day of February 1940.

There being no further business to come before the Board at this time, adjournment was voted in order until Monday March 4, 1940.

Approved:

 A. W. Baldwin
Clerk to Board

 A. S. Hobby
Chairman of Board