

Approved:

A. W. Baldwin
Clerk

C. A. Small
Chairman

The Honorable Board of County Commissioners met in their said office May 11th, 1939, according to adjournment. Members of the Board present:

C. A. Small, Chairman

R. C. Benton

W. L. Hobbs

A. W. Baldwin, Clerk

Absent: H. G. Avant

The following business was transacted.

Ordered: that the Tax Collector issue license to H. D. Carney to retail beverages as provided by the "1933 Beverage Control Act" as amended.

On motion of W. L. Hobbs, seconded by R. C. Benton, it is ordered that K. Clyde Council be re-appointed member of County Welfare Board for a term of three years.

Resolution

Ordered: that the following resolution be recorded relative to borrowing Twenty Five Thousand (\$25,000.00) Dollars for General County purposes.

Be it ordered by the Board of County Commissioners of Columbus County that one note of the County of Columbus for General County purposes be executed in the sum of Twenty Five Thousand (\$25,000.00) Dollars, dated April 20th, 1939, maturing July 30th, 1939.

The above note bearing interest at the rate of one and one half ($1\frac{1}{2}\%$) percent per annum, interest payable at maturity; both principal and interest of said note payable to BEARER at the Wachovia Bank and Trust Company of Winston Salem, N. C., in anticipation of 1938 taxes, and that said note be sold or hypothecated and the proceeds thereof turned into the General Fund of said County of Columbus.

Be it further resolved that the full faith and credit of the County of Columbus be pledged to the punctual payment of the principal and interest of said note at maturity.

UNITED STATES OF AMERICA
STATE OF NORTH CAROLINA
COUNTY OF COLUMBUS

\$25,000.00

\$25,000.00

REVENUE ANTICIPATION NOTE

The County of Columbus, in the State of North Carolina, hereby acknowledges itself indebted and for value received promises to pay to the bearer hereof in lawful money of the United States of America the sum of Twenty Five Thousand (\$25,000.00) Dollars on July 30, 1939, together with interest thereon from date hereof at the rate of 1-1/2% per annum, payable upon presentation of this note at its maturity. Both principal^{of} and interest on this note are payable at Wachovia Bank and Trust Company, Winston Salem, North Carolina. For the prompt payment hereof, both principal and interest as the same fall due, the full faith and credit of the County of Columbus are hereby irrevocably pledged.

This note is issued in pursuant to the County Finance Act, as amended, and a resolution duly adopted by the Board of County Commissioners of said County for necessary expenses and for the purpose of meeting appropriations of the current fiscal year.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the laws and Constitution of North Carolina to be performed, happen and exist precedent to and in the issuance of this note have been performed, have happened and exist, and that this note is within every debt and other limit prescribed by said laws and Constitution.

IN WITNESS WHEREOF, the County of Columbus has caused this note to be signed by the Chairman of its Board of Commissioners and attested by the Clerk of said Board and its corporate seal to be impressed hereon this 20th day of April, 1939.

There being no further business to come before the Board at this time, adjournment was voted in order until May 22nd, 1939.

Approved:

A. W. Baldwin
Clerk

C. A. Small
Chairman

The Honorable Board of County Commissioners met in their said office May 22nd, 1939, according to adjournment. Members of the Board present:

C. A. Small, Chairman
H. G. Avant
R. C. Benton
W. L. Hobbs

A. W. Baldwin, Clerk

The following business was transacted.