

dated March 1st, 1939, due July 1st, 1939.

Ordered: that Mrs. Gladys B. Proctor, Area Supervisor, be notified that the County does not have funds to sponsor a Sewing Room operation in Columbus County.

Ordered: that A. Campbell's 1938 and prior years taxes due be paid for \$27.00.

There being no further business to come before the Board at this time, adjournment was voted in order until February 23, 1939.

Approved:

A. W. Baldwin  
Clerk

C. A. Small  
Chairman

The Honorable Board of County Commissioners met in their said office February 23, 1939 according to adjournment. Members of the Board present:

C. A. Small, Chairman  
H. G. Avant,  
R. C. Benton  
W. L. Hobbs  
W. M. Stephens

A. W. Baldwin, Clerk

The following business was transacted.

On motion of W. L. Hobbs, seconded by R. C. Benton, it is ordered that W. E. Harrelson, Tax Collector, be authorized and instructed to notify his deputy tax collectors to stop operation and bring in their lists and receipts for checking them out.

On motion of W. L. Hobbs, seconded by H. G. Avant, it is ordered that C. A. Small, Chairman, sign \$30,000.00 General County Note and also \$20,000.00 General School Renewal Note dated March 6th, 1939.

The Board of Commissioners for the County of Columbus, North Carolina, met in adjourned regular session at the Court House in Whiteville, North Carolina, the regular place of meeting, at 2 o'clock, P.M., February 23, 1939, the following members being present:

C. A. Small, Chairman, and H. G. Avant, W. L. Hobbs, R. C. Benton, W. M. Stephens, Commissioners.

Absent: None.

Commissioner H. G. Avant introduced the following resolution, which was read:

RESOLUTION PROVIDING FOR THE  
ISSUANCE OF \$55,000 COUNTY HOSPITAL BONDS.

BE IT RESOLVED by the Board of Commissioners for the County of Columbus:

Section 1. That the Board of Commissioners, after careful consideration, has ascertained and found and does hereby declare:

(a) That it is immediately necessary to issue all of the \$55,000.00 bonds for a County Hospital authorized by an order finally passed December 22, 1938, ~~which~~ which order was approved by the vote of a majority of the qualified voters of said County at an election duly called and held on February 7, 1939.

(b) That the hospital to be erected from the proceeds of said bonds shall be of fireproof construction as defined in the County Finance Act.

(c) That the period of the life of such County Hospital has been and is estimated by this Board as a period of forty years, said period being computed from December 22, 1939, being a date one year after the final passage of said order, and that such period expires December 22, 1979.

Section 2. That for the purpose of erecting and equipping the County Hospital pursuant to said order, the negotiable coupon bonds of Columbus County shall be issued in the aggregate principal amount of \$55,000.00, designated "County Hospital Bonds", consisting of 55 bonds of \$1,000 each, numbered 1 to 55, inclusive, dated March 1, 1939, and maturing annually, September 1, in numerical order, lowest numbers first, \$2,000 1940 to 1965, inclusive, and \$3,000 1966, without option of prior payment, bearing interest at a rate or rates not exceeding 6% per annum, to be determined by the Local Government Commission at the time the bonds are sold, which interest shall be payable semi-annually on the first days of March and September of each year, both principal and interest to be payable at the Central Hanover Bank and Trust Company in the City of New York in any coin or currency of the United States of America which at the time of payment is legal tender for public or private debts.

Section 3. That said bonds shall be registerable as to principal alone in accordance with the provisions for registration which are hereinafter in this resolution provided to be indorsed upon the bonds, and that the County Auditor is hereby designated Bond Registrar for the purposes of such registration, subject to the right of this Board hereafter to designate and appoint another registrar. No charge shall be made to any bondholder for the privilege of registration herein granted.

Section 4. That all of said bonds shall be signed by the Chairman of the Board of Commissioners and the Clerk of said Board, under the corporate seal of said County, and the annexed interest coupons shall be executed with the facsimile signature of the Clerk. Said bonds and coupons and the endorsements to be printed upon the reverse thereof shall be substantially as follows:

No. \_\_\_\_\_

\$1,000

UNITED STATES OF AMERICA  
STATE OF NORTH CAROLINA  
COUNTY OF COLUMBUS  
COUNTY HOSPITAL BOND

The County of Columbus, in the State of North Carolina, is justly indebted and for value received hereby promises to pay to the bearer, or, if this bond be registered, to the registered owner hereof, on the first day of September, 19  , the principal sum of

ONE THOUSAND DOLLARS

together with interest thereon at the rate of \_\_\_\_\_ per centum per annum, payable semi-annually on the first days of March and September of each year, upon the presentation and surrender of the annexed interest coupons as they severally fall due. Both principal and interest of this bond are payable at the Central Hanover Bank and Trust Company in the City of New York in any coin or currency of the United States of America which at the time of payment is legal tender for public or private debts. For the prompt payment hereof, both principal and interest as the same shall fall due, the full faith and credit of said County are hereby irrevocably pledged.

This bond is one of a series issued by said County for the purpose of erecting and equipping a County Hospital and is issued under and pursuant to the County Finance Act of North Carolina, as amended, and the Local Government Act of North Carolina, as amended, and an order which was duly submitted to and approved by the vote of a majority of the qualified voters of said County at an election duly called and held, and resolutions duly adopted by the Board of Commissioners of said County.

It is hereby certified and recited that all acts, conditions and things required to happen, exist and be performed precedent to and in the issuance of this bond have happened, exist and have been performed in due time, form and manner as required by the laws and Constitution of North Carolina; that the total indebtedness of said County, including this bond, does not exceed any constitutional or statutory limitation thereon; and that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said County sufficient to pay the principal and interest of this bond as the same shall fall due.

This bond may be registered as to principal alone in accordance with the provisions endorsed hereon.

IN WITNESS WHEREOF, said County of Columbus, by order of its Board of Commissioners, has caused this bond to be signed by the Chairman of said Board and by the Clerk of said Board, under the corporate seal of the County, and has caused the annexed interest coupons to be executed with the facsimile signature of said Clerk, all as of the 1st day of March, 1939.

\_\_\_\_\_  
Chairman, Board of Commissioners

\_\_\_\_\_  
Clerk, Board of Commissioners

(ENDORSEMENT OF BONDS)

This bond may be registered as to principal in the bond register of the County of Columbus by the County Auditor as Bond Registrar, or by such other bond registrar as may be legally appointed by the governing body of said County, notation of such registry to be made hereon by such Bond Registrar, and this bond may hereafter be transferred on said Bond Register only upon a written assignment of the registered owner or his attorney, duly acknowledged or proved, such transfer to be endorsed hereon by the Bond Registrar. Such transfer may be to bearer and thereby transferability by delivery shall be restored, subject, however, to successive registrations and transfers as before. The principal of this bond, if registered, shall be payable only to the registered owner or his legal representative. Notwithstanding the registration of this bond, the coupons shall remain payable to bearer and shall continue to be transferable by delivery.

<u>Date of Registry</u>	<u>Registered Owner</u>	<u>Bond Registrar</u>
.....	.....	.....
.....	.....	.....
.....	.....	.....

The issuance of the within bond has been approved under the provisions of the Local Government Act of North Carolina.

W. E. Easterling,  
Secretary, Local Government Commission.

By \_\_\_\_\_  
Designated Assistant

(COUPON)

No. \_\_\_\_\_ \$ \_\_\_\_\_  
On \_\_\_\_\_ 1, 19 \_\_\_\_\_

The County of Columbus, North Carolina, will pay to bearer at the Central Hanover Bank and Trust Company in the City of New York the sum of \_\_\_\_\_ Dollars in any coin or currency of the United States of America which at the time of payment is legal tender for public or private debts, as provided in and for the the interest then due on its County Hospital Bond dated March 1, 1939, No. \_\_\_\_\_.

\_\_\_\_\_  
Clerk, Board of Commissioners.

Section 5. That the County ~~of Columbus~~ <sup>Auditor</sup> is hereby directed to request the Local Government Commission to advertise and sell said bonds.

Upon motion of Commissioner H. G. Avant, seconded by Commissioner W. L. Hobbs, the foregoing resolution entitled "Resolution providing for the issuance of \$55,000.00 County Hospital Bonds" was adopted by the following vote:

Ayes: H. G. Avant, W. L. Hobbs, W. M. Stephens, R. C. Benton and C. A. Small.

Noes: None.

\* \* \* \* \*

I, A. W. Baldwin, Clerk, Board of Commissioners for the County of Columbus, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of the Board of Commissioners of the County of Columbus at a meeting held February 23, 1939, as relate in any way to the authorization of bonds of said County, said copy having been made from the recorded minutes of said meeting and said record having been made in Minute Book No. 11, beginning at page 111 and ending at page 115.

WITNESS my hand and the seal of said County this 23rd day of February, 1939.

A. W. Baldwin  
Clerk, Board of Commissioners.

Ordered: that the following General County bills be allowed and paid:

W. H. Bullard	Conveying prisoners	\$ 14.50
Leslie N. Boney	Advance on contract	<u>100.00</u>

Ordered: that the following refunds be granted:

I. C. Wright	1935 tax	Board compromising tax	14.90
I. C. Wright	1936 tax	" " "	10.96
I. C. Wright	1937 tax	" " "	10.56
I. C. Wright	1938 tax	" " "	8.28
Charles Kanshaw	1938 tax	Error listing valuation	13.20
Mrs. Rhoda <sup>E.</sup> /Dorman	1938 tax	Board refunding valuation	5.57
Taft Freeman	1938 tax	Listed twice	<u>2.00</u>

There being no further business to come before the Board at this time, adjournment was voted in order until March 1st, 1939.

Approved:

A. W. Baldwin  
Clerk

C. A. Small  
Chairman