

COLUMBUS COUNTY BOARD OF COMMISSIONERS

Thursday, November 21, 2002

7:00 P.M.

The Honorable Columbus County Commissioners met on the above stated date and at the above stated time at the **Bolton Volunteer Fire Department** for the purpose of conducting a **Public Hearing** which has been duly advertised in the local newspaper. The purpose of this Public Hearing is to receive views and opinions from the public regarding a Lease Purchase Agreement in the amount of two hundred thousand and 00/100 (\$200,000.00) dollars.

COMMISSIONERS PRESENT:

Amon E. McKenzie, **Chairman**
C.E. "Gene" Wilson, **Vice Chairman**
Sammie Jacobs
Bill Memory

APPOINTEES PRESENT:

Billy Joe Farmer, **County Administrator**
June B. Hall, **Clerk to Board**

COMMISSIONERS ABSENT:

Spruell R. Britt
David L. Dutton, Jr.
Lynwood Norris

MEETING CALLED TO ORDER:

At 7:00 P.M., Chairman McKenzie called the Public Hearing to order and delivered the invocation.

LEASE PURCHASE AGREEMENT:

Chairman Wilson stated the purpose of this Public Hearing was to receive comments from the public regarding a Lease Purchase Agreement between United Financial of North Carolina, Incorporated and Bolton Fire and Rescue Department, Incorporated. He requested Mike Dixon, Bolton Fire Chief, to state a few details regarding the need for the Lease Purchase Agreement.

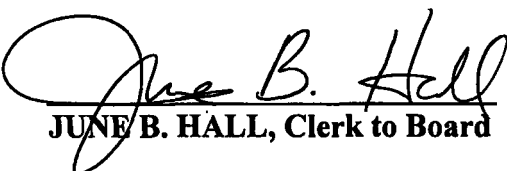
Mike Dixon, Fire Chief, stated the following:

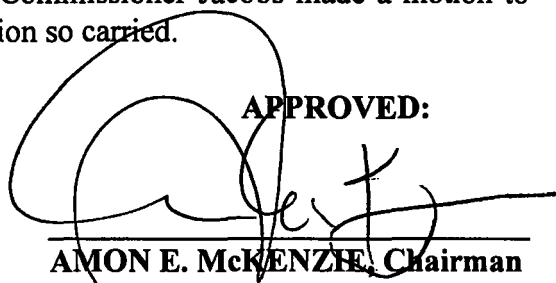
1. This money will be utilized to erect a new fire station which will be much larger than the existing building;
2. This Lease Purchase Agreement is in the amount of two hundred thousand and 00/100 (\$200,000.00) dollars;
3. We have managed to save seventy-eight thousand and 00/100 (\$78,000.00) dollars but this amount will not be used toward the new building;
4. The interest rate for this money will be 5.1% for twenty (20) years;
5. The equipment we now have is in good shape; **and**
6. We have planned a two (2) story building which will allow for office space for future use in the event we need a person on duty twenty-four hours a day and to allow for future growth.

A vote was taken from the public as follows: Ayes = 6 Nays = 0.

ADJOURNMENT:

At 7:07 P.M., there being no further business, Commissioner Jacobs made a motion to adjourn, seconded by Commissioner Memory. The motion so carried.


JUNE B. HALL, Clerk to Board

APPROVED:

AMON E. MCKENZIE, Chairman