

**COLUMBUS COUNTY**  
**BOARD OF COMMISSIONERS**  
**MINUTES**

*The Honorable Board of Columbus County Commissioners met in their said office at 111 Washington Street, Whiteville, NC, at 8:00 A.M., February 7, 1994, it being the first Monday.*

**BOARD MEMBERS PRESENT:**

*Samuel G. Koonce, Chairman*

*Mike Richardson, Vice-Chairman*

*A. Dial Gray, III*

*Sammie Jacobs*

*Lynwood Norris*

*C.W. Williams*

*Ed Worley*

*James E. Hill, Jr. Attorney*

*Roy L. Lowe, Administrator*

*Ida L. Smith, Clerk to Board*

*Dempsey B. Herring,  
Special Projects Coordinator*

*Chairman Koonce called the meeting to order and the Reverend Wade Fowler gave the invocation.*

**APPROVAL OF BOARD MINUTES**

*A motion was made by Commissioner Norris, seconded by Commissioner Gray and passed unanimously to approve the minutes of the January 17, 1994 Board meeting, as recorded.*

**RESOLUTION - REFUNDING BOND SERIES 1994**

*A motion was made by Commissioner Norris, seconded by Commissioner Jacobs and passed unanimously to adopt the following Resolution:*

*A regular meeting of the Board of Commissioners for the County of Columbus, North Carolina, was held at 8:00 A.M., on February 7, 1994, in the County Administration Building on Washington Street, in Whiteville, North Carolina.*

*Present: Chairman Samuel G. Koonce, presiding, and Commissioners Mike Richardson, Lynwood Norris, A. Dial Gray, III,*

*C. W. Williams, Sammie Jacobs and Ed Worley.*

*Absent: None.*

\* \* \* \* \*

*Commissioner Norris introduced the following resolution, copy of which had been provided to each Commissioner and which was read by its title:*

***RESOLUTION PROVIDING FOR THE ISSUANCE OF  
\$12,535,000 REFUNDING BONDS, SERIES 1994***

*BE IT RESOLVED by the Board of Commissioners for the County of Columbus:*

*Section 1. The Board of Commissioners has determined and does hereby find and declare:*

*(a) That an order authorizing the issuance of Refunding Bonds in an aggregate principal amount not exceeding \$14,250,000 was adopted by the Board of Commissioners for the County of Columbus, North Carolina on January 3, 1994, which order has taken effect.*

*(b) That none of said bonds has been issued, that no notes have been issued in anticipation of the receipt of the proceeds of the sale of said bonds and that it is necessary to issue at this time \$12,535,000 of said bonds in accordance with the provisions of Section 2 of this resolution and subject to adjustment as set forth therein.*

*(c) That the shortest period of time in which the debt of said County to be refunded by the issuance of said bonds mentioned in Subsection (b) above can be finally paid without making it unduly burdensome on the taxpayers of said County, as determined by the Local Government Commission of North Carolina, is a period which expires on February 1, 2010.*

*Section 2. Pursuant to the order mentioned above, there shall be issued bonds of the County of Columbus, North Carolina (the "Issuer") in the aggregate principal amount of \$12,535,000 (subject to adjustment as hereinafter set forth), designated "Refunding Bonds, Series 1994" and dated March 1, 1994 (the "Bonds"). The bonds shall be stated to mature (subject to adjustment as hereinafter set forth) annually, February 1, \$330,000-1995, \$325,000-1996, \$320,000-1997, \$315,000-1998,*

*\$315,000-1999, \$310,000 -2000, \$840,000-2001, \$1,230,000-2002, \$1,210,000-2003, \$1,190,000-2004, \$1,175,000-2005, \$1,155,000-2006, \$1,140,000-2007, \$1,120,000-2008, \$1,100,000-2009 an \$460,000-2010, and shall bear interest at a rate or rates to be determined by the Local Government Commission of North Carolina at the time the Bonds are sold, which interest to the respective maturities thereof shall be payable on August 1, 1994 and semiannually thereafter on February 1 and August 1 of each year until payment of such principal sum. Notwithstanding the foregoing, the Issuer reserves the right to increase or decrease the aggregate principal amount of the Bonds by an amount not to exceed \$800,000 following the opening of bids for the purchase of the Bonds and, in the event of such increase or decrease, the principal amount of each maturity of the Bonds will be accordingly increased or decreased proportionately, to the extent practicable, provided that the principal amount of any maturity will not be increased or decreased by more than \$50,000. The County Administrator or the Finance Officer of the Issuer is hereby authorized and directed to make any such adjustment, if appropriate, on behalf of the Issuer.*

*Each Bond shall bear interest from the interest payment date next preceding the date on which it is authenticated unless it is: (a) authenticated upon an interest payment date in which event it shall bear interest from such interest payment date or (b) authenticated prior to the first interest payment date in which event it shall bear interest from its date; provided, however, that if at the time of authentication interest is in default, such Bond shall bear interest from the date to which interest has been paid.*

*The principal of and the interest and any redemption premium on the Bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof.*

*The Bonds will be issued by means of a book-entry system with no physical distribution of Bond certificates to be made except as hereinafter provided. One fully-registered Bond*

certificate with respect to each date on which the Bonds are stated to mature, in the aggregate principal amount of the Bonds stated to mature on such date and registered in the name of Cede & Co., a nominee of The Depository Trust Company, New York, New York ("DTC"), will be issued and required to be deposited with DTC and immobilized in its custody. The book-entry system will evidence beneficial ownership of the Bonds in the principal amount of \$5,000 or any multiple thereof, with transfers of beneficial ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. The principal of and any redemption premium on each Bond shall be payable to Cede & Co; or any other person appearing on the registration books of the Issuer hereinafter provided for as the registered owner of such Bond or his registered assigns or legal representative at such office of the Bond Registrar mentioned hereinafter or such other place as the Issuer may determine upon the presentation and surrender thereof as the same shall become due and payable. Payment of the interest on each Bond shall be made by the Bond Registrar on each interest payment date to the registered owner of such Bond (or the previous Bond or Bonds evidencing the same debt as that evidenced by such Bond) at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on such registration books. Transfer of principal, interest and any redemption premium payments to participants of DTC will be the responsibility of DTC, and transfer of principal, interest any redemption premium payments to beneficial owners of the Bonds by participants of DTC will be the responsibility of such participants and other nominees of such beneficial owners. The Issuer will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing records maintained by DTC, its participants or persons acting through such participants.

In the event that: (a) DTC determines not to continue to act as securities depository for the Bonds or (b) the Finance

*Officer of the Issuer determines that continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect the interest of the beneficial owners of the Bonds, the Issuer will discontinue the book-entry system with DTC. If the Issuer identifies another qualified securities depository to replace DTC, the Issuer will make arrangements with DTC and such other depository to effect such replacement and deliver replacement Bonds registered in the name of such other depository or its nominee in exchange for the outstanding Bonds, and the references to DTC or Cede & Co. in this Resolution shall thereupon be deemed to mean such other depository or its nominee. If the Issuer fails to identify another qualified securities depository to replace DTC, the Issuer will deliver replacement Bonds in the form of fully-registered certificates in the denomination of \$5,000 or any multiple thereof ("Certificated Bonds") in exchange for the outstanding Bonds as required by DTC and others. Upon the request of DTC, the Issuer may also deliver one or more Certificated Bonds to any participant of DTC in exchange for Bonds credited to its account with DTC.*

*Unless indicated otherwise, the provisions of this resolution that follow shall apply to all Bonds issued or issuable hereunder, whether initially or in replacement thereof.*

*Section 3. The Bonds shall bear the manual or facsimile signatures of the Chairman of the Board of Commissioners for the Issuer and the Clerk to said Board and the corporate seal or a facsimile of the corporate seal of the Issuer shall be impressed or imprinted, as the case may be, on the Bonds.*

*The certificate of the Local Government Commission of North Carolina to be endorsed on all Bonds shall bear the manual or facsimile signature of the Secretary of said Commission and the certificate of authentication of the Bond Registrar to be endorsed on all Bonds shall be executed as provided hereinafter.*

*In case any officer of the Issuer or the Local Government Commission of North Carolina, whose manual or facsimile signature shall appear on any Bonds shall cease to be such officer before the delivery of such Bonds, such manual or facsimile signature shall*

nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery, and any Bond may bear the manual or facsimile signatures of such persons as at the actual time of the execution of such Bond shall be the proper officers to sign such Bond although at the date of such Bond such persons may not have been such officers.

No Bond shall be valid or become obligatory for any purpose or be entitled to any benefit or security under this resolution until it shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed thereon.

The Bonds to be registered in the name of Cede & Co., and the endorsements thereon shall be in substantially the following forms:

No. R- ..... \$.....

United States of America  
State of North Carolina

COUNTY OF COLUMBUS

REFUNDING BOND, SERIES 1994

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Cusip</u>
.....	.....	.....

The County of Columbus, in the State of North Carolina, is justly indebted and for value received hereby promises to pay to

CEDE & CO.

or registered assigns or legal representative on the date specified above, upon the presentation and surrender hereof, at the office of the Finance Officer of said County (the "Bond Registrar"), the principal sum of

.....DOLLARS

and to pay interest on such principal sum from the date hereof or from the February 1 or August 1 next preceding the date of authentication to which interest shall have been paid, unless such date of authentication is a February 1 or August 1 to which interest shall have been paid, in which case from such date, such interest to the maturity hereof being payable on August 1, 1994 and semiannually thereafter on February 1 and August 1 in each year,

at the rate per annum specified above, until payment of such principal sum. The interest so payable on any such interest payment date will be paid to the person in whose name this bond (or the previous bond or bonds evidencing the same debt as that evidenced by this bond) is registered at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on the bond registration books of said County. Both the principal of and the interest on this Bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof. For the prompt payment hereof, both principal and interest as the same shall become due, the faith and credit of said County of Columbus are hereby irrevocably pledged.

This bond is one of an issue of bonds designated "Refunding Bonds, Series 1994" (the "Bonds") and issued by said County for the purpose of providing funds, with any other available funds, for refunding certain outstanding School Bonds, Series 1990, dated July 1, 1990, Community College Bonds, Series 1990, dated July 1, 1990, and School Bonds, Series 1991, dated August 1, 1991, of said County, including paying expenses related thereto, and this bond is issued under and pursuant to The Local Government Bond Act, as amended, Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina, an order duly adopted by the Board of Commissioners for said County, which has taken effect, and a resolution duly passed by said Board of Commissioners (the "Resolution").

The Bonds maturing prior to February 1, 2005, are not subject to redemption prior to maturity. The Bonds maturing on February 1, 2005 and thereafter may be redeemed, at the option of said County, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than February 1, 2004, at the principal amount of the Bonds to be redeemed, together with interest accrued thereon to the date fixed

for redemption, plus a redemption premium of  $1/2$  of  $1\%$  of the principal amount of each Bond to be redeemed for each period of 12 months or part thereof between the redemption date and the maturity date of such Bond, such premium not to exceed  $2\%$  of such principal amount.

If less than all of the Bonds of any one maturity shall be called for redemption, the particular Bonds or portions of Bonds of such maturity to be redeemed shall be selected by lot in such manner as said County in its discretion may determine; provided, however, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for redemption, each Bond shall be considered as representing that number of Bonds which is obtained by dividing the principal amount of such Bond by \$5,000 and, further, that The Depository Trust Company, New York, New York ("DTC") will determine by lot the amount of interest of each direct participant of DTC in such Bonds to be redeemed so long as book-entry system with DTC is continued.

If less than all of the Bonds stated to mature on different dates shall be called for redemption, the particular Bonds or portions of Bonds to be redeemed shall be called in the inverse order of their maturities.

Not more than sixty (60) nor less than thirty (30) days before the redemption date of any Bonds to be redeemed, whether such redemption be in whole or in part, said County shall cause a notice of such redemption to be filed with the Bond Registrar and given by certified or registered mail to Cede & Co., at its address appearing upon the registration books of said County. On the date fixed for redemption, notice having been given as aforesaid, the Bonds or portions thereof so called for redemption shall be due and payable at the redemption priced provided for the redemption of such Bonds or portions thereof on such date plus accrued interest to such date and, if moneys for payment of such redemption price and the accrued interest have been deposited by said County as provided in the Resolution, interest on the Bonds or the portions thereof so called for redemption shall cease to accrue. If a



portion of this Bond shall be called for redemption, a new Bond or Bonds in principal amount equal to the unredeemed portion hereof will be issued to Cede & Co., or its legal representative upon the surrender hereof.

The Bonds are being issued by means of a book-entry system with no physical distribution of bond certificates to be made except as provided in the Resolution. One fully-registered Bond certificate with respect to each date on which the Bonds are stated to mature, in the aggregate principal amount of the Bonds stated to mature on such date and registered in the name of Cede & Co., a nominee of DTC, is being issued and required to be deposited with DTC and immobilized in its custody. The book-entry system will evidence beneficial ownership of the Bonds in the principal amount of \$5,000 or any multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. Transfer of principal, interest and any redemption premium payments to participants of DTC will be the responsibility of DTC, and transfer of principal, interest and any redemption premium payments to beneficial owners of the Bonds by participants of DTC will be the responsibility of such participants and other nominees of such beneficial owners. Said County will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In certain events, said County will be authorized to deliver replacement Bonds in the form of fully-registered certificates in the denomination of \$5,000 or any multiple thereof in exchange for the outstanding Bonds as provided in the Resolution.

At the office of the Bond Registrar, in the manner and subject to the conditions provided in the Resolution, Bonds may be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of authorized denominations and bearing interest at the same rate.

The Bond Registrar shall keep at his office the books of said County for the registration of transfer of Bonds. The

*transfer of this bond may be registered only upon such books and as otherwise provided in the Resolution upon the surrender hereof to the Bond Registrar together with an assignment duly executed by the registered owner hereof or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall deliver in exchange for this bond a new Bond or Bonds, registered in the name of the transferee, of authorized denominations, in an aggregate principal amount equal to the unredeemed principal amount of this bond, of the same maturity and bearing interest at the same rate.*

*The Bond Registrar shall not be required to exchange or register the transfer of any Bond during a period beginning at the opening of business fifteen (15) days before the day of the mailing of a notice of redemption of Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Bond called for redemption in whole or in part pursuant to the Resolution.*

*It is hereby certified and recited that all acts, conditions and things required by the Constitution and Laws of North Carolina to happen, exist and be performed precedent to and in the issuance of this bond have happened, exist and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said County sufficient to pay the principal of and the interest on this Bond as the same shall become due; and that the total indebtedness of said County, including this bond, does not exceed any constitutional or statutory limitation thereon.*

*This Bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Resolution until this Bond shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed hereon.*

*IN WITNESS WHEREOF, said County of Columbus, by Resolution duly passed by its Board of Commissioners, has caused*

this bond [to be manually signed by] [to bear the facsimile signatures of] the Chairman of said Board and the Clerk to said Board and [a facsimile of] its corporate seal to be [printed] [impressed] hereon, all as of the 1st day of March, 1994.

/s/ Samuel G. Koonce  
Chairman of the Board of  
Commissioners

/s/ Ida L. Smith  
Clerk to the Board of  
County Commissioners

**CERTIFICATE OF LOCAL GOVERNMENT COMMISSION**

The issuance of the within bond has been approved under the provisions of The Local Government Bond Act of North Carolina.

\_\_\_\_\_  
Secretary, Local Government Commission

**CERTIFICATE OF AUTHENTICATION**

This Bond is one of the Bonds of the series designated herein and issued under the provisions of the within-mentioned Resolution.

Finance Officer of the County of  
Columbus, North Carolina,  
as Bond Registrar

/s/ Gayle B. Godwin  
Authorized Signatory

Date of Authentication: \_\_\_\_\_.

**ASSIGNMENT**

FOR VALUE RECEIVED the undersigned registered owner thereof hereby sells, assigns and transfers unto:

\_\_\_\_\_  
\_\_\_\_\_

the within bond and all rights thereunder and hereby irrevocably constitutes and appoints

\_\_\_\_\_  
attorney to register the transfer of said bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed: \_\_\_\_\_

**NOTICE:** The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever.

Certificated Bonds issuable hereunder shall be in substantially the form of the Bonds registered in the name of Cede & Co. with such changes as are necessary to reflect the provisions of this Resolution that are applicable to Certificated Bonds.

**Section 4:** The Bonds maturing prior to February 1, 2005, will not be subject to redemption prior to maturity. The Bonds maturing on February 1, 2005, and thereafter will be redeemable, at the option of the Issuer, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than February 1, 2004, at the principal amount of the Bonds to be redeemed, together with interest accrued thereon to the date fixed for redemption, plus a redemption premium of 1/2 of 1% of the principal amount of each Bond to be redeemed for each period of twelve (12) months or part thereof between the redemption date and the maturity date of such Bond, such premium not to exceed 2% of such principal amount.

If less than all of the Bonds of any one maturity shall be called for redemption, the particular Bonds or portions of Bonds of such maturity to be redeemed shall be selected by lot in such manner as the Issuer in its discretion may determine; provided, however, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for redemption, each Bond shall be considered as representing that number of Bonds which is obtained by dividing the principal amount of such Bond by \$5,000, and, further, that DTC will determine by lot the amount of interest of each direct participant of DTC in such Bonds to be redeemed so long as a book-entry system with DTC is continued. If less than all of the Bonds stated to mature on different dates shall be called for redemption, the particular Bonds or portions thereof to be redeemed shall be called in the inverse order of their maturities.

Not more than sixty (60) nor less than thirty (30) days before the redemption date of any Bonds to be redeemed, whether such redemption be in whole or in part, the Issuer shall cause a

notice of such redemption to be filed with the Bond Registrar and to be mailed, postage prepaid, to the registered owner of each Bond to be redeemed in whole or in part at his address appearing upon the registration books of the Issuer, provided that such notice to Cede & Co. shall be given by certified or registered mail. Failure to mail such notice or any defect therein shall not affect the validity of the redemption as regards registered owners to whom such notice was given as required hereby. Each such notice shall set forth the date designated for redemption, the redemption price to be paid and the maturities of the Bonds to be redeemed. In the event that Certificated Bonds are outstanding, each such notice to the registered owners thereof shall also set forth, if less than all of the Bonds of any maturity then outstanding shall be called for redemption, the distinctive numbers and letters, if any, of such Bonds to be redeemed and, in the case of any Bond to be redeemed in part only, the portion of the principal amount thereof to be redeemed. If any Bond is to be redeemed in part only, the notice of redemption shall state also that on or after the redemption date, upon surrender of such Bond, a new Bond or Bonds in principal amount equal to the unredeemed portion of such Bond will be issued.

On or before the date fixed for redemption, moneys shall be deposited with the Bond Registrar to pay the principal of and the redemption premium, if any, on the Bonds or portions thereof called for redemption as well as the interest accruing thereon to the redemption date thereof.

On the date fixed for redemption, notice having been given in the manner and under the conditions hereinabove provided, the Bonds or portions thereof called for redemption shall be due and payable at the redemption price provided therefor, plus accrued interest to such date. If moneys sufficient to pay the redemption price of the Bonds or portions thereof to be redeemed, plus accrued interest thereon to the date fixed for redemption, have been deposited by the Issuer to be held in trust for the registered owners of Bonds or portions thereof to be redeemed, interest on the Bonds or portions thereof called for redemption shall cease to

accrue, such Bonds or portions thereof shall cease to be entitled to any benefits or security under this Resolution or to be deemed outstanding, and the registered owners of such Bonds or portions thereof shall have no rights in respect thereof except to receive payment of the redemption price thereof, plus accrued interest to the date of redemption.

If a portion of a Bond shall be selected for redemption, the registered owner thereof or his attorney or legal representative shall present and surrender such Bond to the Bond Registrar for payment of the principal amount thereof so called for redemption and the redemption premium, if any, on such principal amount, and the Bond Registrar shall authenticate and deliver to or upon the order of such registered owner or his legal representative, without charge therefor, for the unredeemed portion of the principal amount of the Bond so surrendered, a Bond or Bonds of the same maturity, of any denomination or denominations authorized by this Resolution and bearing interest at the same rate.

*Section 5: Bonds, upon surrender thereof at the office of the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of any denomination or denominations authorized by this Resolution and bearing interest at the same rate.*

The transfer of any Bond may be registered only upon the registration books of the Issuer upon the surrender thereof to the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall authenticate and deliver in exchange for such Bond a new Bond or Bonds, registered in the name of the transferee, of any denomination or denominations authorized by this Resolution, in an aggregate principal amount equal to the unredeemed principal amount of such Bond so

surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which Bonds shall be exchanged or the transfer of Bonds shall be registered hereunder, the Bond Registrar shall authenticate and delivery at the earliest practicable time Bonds in accordance with the provisions of this Resolution. All Bonds surrendered in any such exchange or registration of transfer shall forthwith be cancelled by the Bond Registrar. The Issuer or the Bond Registrar may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of Bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made by the Issuer or the Bond Registrar for exchanging or registering the transfer of Bonds under this Resolution. The Bond Registrar shall not be required to exchange or register the transfer of any Bond during a period beginning at the opening of business fifteen (15) days before the day of the mailing of a notice of redemption of Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Bond called for redemption in whole or in part pursuant to Section 4 of this Resolution.

As to any Bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal or redemption price of any such Bond and the interest on any such Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the redemption premium, if any, and interest thereon, to the extent of the sum or sums so paid.

The Issuer shall appoint such registrars, transfer agents, depositaries or other agents as may be necessary for the registration, registration of transfer and exchange of Bonds within a reasonable time according to then current commercial standards and for the timely payment of principal, interest and any

redemption premium with respect to the Bonds. The Finance Officer of the Issuer is hereby appointed the registrar, transfer agent and paying agent for the Bonds (collectively the "Bond Registrar"), subject to the right of the governing body of the Issuer to appoint another Bond Registrar, and as such shall keep at his office the books of the Issuer for the registration, registration of transfer, exchange and payment of the Bonds as provided in this Resolution.

**Section 6:** The Issuer covenants that, to the extent permitted by the Constitution and Laws of the State of North Carolina, it will comply with the requirements of the Internal Revenue Code of 1986, as amended (the "Code"), except to the extent that the Issuer obtains an opinion of bond counsel to the effect that noncompliance would not result in interest on the Bonds being includable in the gross income of the owners of the Bonds for purposes of federal income taxation.

**Section 7:** The actions of the County Administrator and the Finance Officer of the Issuer in applying to the Local Government Commission of North Carolina to advertise and sell the Bonds and the action of the Local Government Commission of North Carolina in asking for sealed bids for the Bonds by publishing notices and printing and distributing an Official Statement and a Supplement to such Official Statement relating to the sale of the Bonds are hereby ratified and approved. Such Official Statement, dated February 4, 1994, and substantially in the form of the draft presented at this meeting, is hereby approved, and the Chairman of the Board of Commissioners for the Issuer, the County Administrator and the Finance Officer of the Issuer are each hereby authorized to approve changes in such Official Statement, to approve such Supplement and to execute such Official Statement and such Supplement for and on behalf of the Issuer.

**Section 8:** The Letter of Representations, as requested by DTC in connection with the issuance of the Bonds and in the form presented at this meeting, is hereby approved, and the Finance Officer of the Issuer is hereby authorized to complete and execute such Letter of Representations and to deliver the same to DTC for and on behalf of the Issuer.



*Section 9: Branch Banking & Trust Company, in the City of Charlotte, North Carolina, is hereby appointed as escrow agent in connection with the refunding of the bonds to be refunded by the issuance of the Bonds (the "Escrow Agent"), subject to the right of the governing body of the Issuer to appoint another Escrow Agent as provided in the Escrow Deposit Agreement hereinafter mentioned, and as such shall perform its responsibilities as provided in such Escrow Deposit Agreement. Such Escrow Deposit Agreement, substantially in the form of the draft thereof presented at this meeting, and the creation of the Escrow Fund and the other arrangements described therein to accomplish such refunding are hereby approved, and the Chairman of the Board of Commissioners for the Issuer and the Clerk to said Board are each hereby authorized to approve such changes in such Escrow Deposit Agreement as are necessary and to execute such Escrow Deposit Agreement for and on behalf of the Issuer.*

*Section 10: McGladrey & Pullen, in the City of Minneapolis, Minnesota, is hereby appointed to verify the accuracy of certain mathematical computations in connection with the issuance of the Bonds, as described under the caption "Verification of Mathematical Computations" in the Official Statement mentioned above.*

*Section 11: The appointment of J. Lee Peeler & Company, Inc., in the City of Durham, North Carolina, as financial advisor to the Issuer in connection with the issuance of the Bonds, is hereby approved.*

*Section 12: The County Administrator and the Finance Officer of the Issuer and their respective designees are hereby authorized and directed to take such other actions as may be necessary or appropriate to effectuate the refunding of the bonds to be refunded in connection with the issuance of the Bonds.*

*Section 13: This Resolution shall take effect upon its passage.*

*UPON MOTION of Commissioner Lynwood Norris, seconded by Commissioner Sammie Jacobs and carried, the foregoing Resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$12,535,000*

**REFUNDING BONDS, SERIES 1994"** was passed by the following vote:

**AYES:** Commissioners Samuel G. Koonce, Lynwood Norris, Michael Richardson, Ed Worley, C. W. Williams, Sammie Jacobs, and A. Dial Gray, III.

**NOES:** None.

I, **IDA L. SMITH**, Clerk to the Board of Commissioners for the County of Columbus, North Carolina, **DO HEREBY CERTIFY** that the foregoing has been carefully copied from the actually recorded minutes of said Board at a regular meeting held on February 7, 1994, the record having been made in Minute Book 22 of the minutes of said Board, beginning at Page \_\_\_\_\_ and ending at Page \_\_\_\_\_, and is a true copy of so much of said minutes as relates in any way to the passage of a Resolution providing for the issuance of \$12,535,000 Refunding Bonds, Series 1994 of said County.

I **DO HEREBY FURTHER CERTIFY** that a schedule of regular meetings of said Board, stating that regular meetings of said Board are held in the County Administration Building on Washington Street in Whiteville, North Carolina on the first Monday of each month at 8:00 A.M. and on the third Monday of each month at 7:30 P.M., has been on file in my office as of a date not less than seven (7) days before the date of said meeting in accordance with G.S. § 143-318.12.

**WITNESS** my hand and the corporate seal of said County, this 7th day of February, 1994.

/s/ Ida L. Smith  
Clerk to the  
Board of Commissioners

**GOVERNING BODY – BOARD MEETING CANCELLATION RESOLUTION**

A motion was made by Commissioner Norris, seconded by Commissioner Williams and passed unanimously to adopt the following Resolution:

**NOTICE AND RESOLUTION TO CANCEL MEETING OF THE  
BOARD OF COUNTY COMMISSIONERS  
OF COLUMBUS COUNTY, NORTH CAROLINA**

The Board of Commissioners of Columbus County, North Carolina, unanimously approved on February 7, 1994, to adopt the

following Resolution.

**W I T N E S S E T H :**

**WHEREAS,** the Board of County Commissioners of Columbus County, North Carolina, have presently scheduled meetings at 8:00 A.M. on the first Monday of each month and 7:30 P.M. on the third Monday of each month; and

**WHEREAS,** the majority of the Board of Commissioners are planning to attend the National Association of Commissioners' Legislative Conference on March 7, 1994; and

**WHEREAS,** a majority is needed to form a quorum under North Carolina law.

**BE IT THEREFORE RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF COLUMBUS COUNTY** that the regular meeting of the said Board scheduled for 8:00 A.M. on the 7th day of March, 1994 be, and the same is hereby canceled, and the next regularly scheduled meeting of the said Board shall be the 21st day of March, 1994.

**COLUMBUS COUNTY BOARD OF COMMISSIONERS**

/s/ Samuel G. Koonce, Chairman

**ATTEST:**

/s/ Ida L. Smith, Clerk to Board

**PUBLIC HEARING - ZONING VARIANCE FOR USED CAR LOT IN SOUTHEASTERN COMMUNITY COLLEGE ZONE**

A motion was made by Commissioner Gray, seconded by Commissioner Norris and passed unanimously to enter into a public hearing for the purpose of hearing from interested citizens concerning a request from Jerry Benton for zoning variance to allow for a small used car sales lot on County Road 1558, on the outskirts of Southeastern Community College.

Chairman Koonce requested comments from anyone present in reference to zoning variance.

There were no comments.

A motion was made by Commissioner Norris, seconded by Commissioner Richardson and passed unanimously to adjourn the public hearing and resume regular session.

A motion was made by Commissioner Williams, seconded by

Commissioner Norris and passed unanimously to approve the zoning variance to allow Jerry Benton to operate a used car sales lot on County Road 1558, on the outskirts of Southeastern Community College.

**SHERIFF - INMATES MEDICAL CARE**

Sheriff Harold Rains addressed the Board in reference to the costs of providing medical care to county jail inmates and how it is affecting 1993-94 budget. Sheriff Rains stated that the Health Department has supplied a Whiteville physician in the past, but now he has retired and they no longer have a physician that will take on the extra duties. Sheriff Rains further stated that he has asked a private company for a proposal on providing care.

The Board advised Roy Lowe, County Administrator, to confer with Sheriff Rains and Marian Duncan, Health Director, to come up with a proposal to be presented to the Board at the next Board meeting.

**BUDGET AMENDMENT - LIBRARY**

A motion was made by Commissioner Worley, seconded by Commissioner Norris and passed unanimously to approve the following budget amendment for the Library.

Accept 10-335-02	R.C. Sadler Foundation	\$4,000.00
	Mary G. Burney Trust	\$4,000.00
	Increase in State Aid to Public Libraries	\$1,106.00

Expend As follows:

10-630-7400	Capital Outlay - Serials Module	\$8,000.00
	Capital Outlay - Shelves	\$1,106.00

**BUDGET AMENDMENTS - HEALTH (VARIOUS)**

A motion was made by Commissioner Norris, seconded by Commissioner Williams and passed unanimously to approve the following budget amendments for the Health Department.

Accept 10-348-07	Women's Health Services	\$ 5,070.00
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Expend:

10-591-46	Drugs and Supplies	\$ 5,070.00
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Accept 10-348-07	Family Planning Funds	\$ 7,760.00
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Expend:

10-591-46	Drugs and Supplies	\$ 7,760.00
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Accept 10-348-1501	Environmental Health	\$ 2,106.00
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*Expend:*

10-590-02 Salaries \$ 2,106.00

Accept 10-348-0701 Rural OB Care \$30,000.00

*Expend:*

10-592-45 Rural OB Care Incentive \$30,000.00

**BUILDINGS (SOCIAL SERVICES & JAIL) - CERTIFICATES OF PARTICIPATION FINANCING**

A motion was made by Commissioner Norris, seconded by Commissioner Richardson and passed unanimously to approve the following schedule as presented by J. Lee Peeler & Company, Inc. in reference to the County of Columbus \$8,000,000 Certificates of Participation ("COPs") issue for the proposed Social Services and Jail Buildings.

1. When construction bids are received on February 21, 1994, the Board of Commissioners should determine at their meeting on said date to approve COP financings for both the Social Services building as well as the Jail Facility.
2. Immediately hand deliver to the Local Government Commission ("LGC") an application seeking approval of the proposed financing.
3. During the week of February 21, the legal documentation as well as the Preliminary Offering Statement need to be finalized.
4. LGC will approve financing at their meeting scheduled on March 1.
5. Immediately after LGC approval, the Preliminary Offering Statement will need to be finalized and submitted to printer for printing and mailing to prospective investors on or about March 4.
6. During the same week, rating agencies/insurers must be contacted in order to seek ratings and/or insurance.
7. A pre-pricing call should be scheduled on March 15 to discuss with County and LGC interest rate ranges. On March 16 at 9:00 a.m., price issue and offer in market place by 10:30 a.m.
8. On March 17, signing purchase agreement whereby, Lee Peeler & Company, Inc. agrees to underwrite the proposed COP issue.
9. After signing the purchase agreement, the County will be in a legal position to make contract awards scheduled for March 21.

**BUILDINGS (SOCIAL SERVICES) - PLANS TO BE REVIEWED BY PROFESSIONAL**

A motion was made by Commissioner Richardson, seconded by Commissioner Gray and passed unanimously to approve to hire an architect or other professional to review plans and compare bids

for construction of a new Department of Social Services building and to supervise construction.

**BUILDINGS (SOCIAL SERVICES & JAIL) - PROPOSED INSTALLMENT PURCHASE AGREEMENT PUBLIC HEARING SCHEDULED**

A motion was made by Commissioner Richardson, seconded by Commissioner Gray and passed unanimously to approve the following proposed installment purchase agreement public hearing.

A regular meeting of the Board of Commissioners for the County of Columbus, North Carolina, was held at 8:00 A.M., on February 7, 1994 in the County Administration Building on Washington Street in Whiteville, North Carolina.

Present: Chairman Samuel G. Koonce, presiding, and Commissioners Mike Richardson, Lynwood Norris, A. Dial Gray, III, C. W. Williams, Sammie Jacobs and Ed Worley.

Absent: None

\* \* \* \* \*

On motion duly made by Commissioner Richardson, seconded by Commissioner Gray and unanimously carried, the Board of Commissioners for the County of Columbus fixed 7:30 P.M. on February 21, 1994 in the County Administration Building on Washington Street in Whiteville, North Carolina, as the hour, day and place for a public hearing for the purpose of considering whether Board of Commissioners should approve a proposed Installment Purchase Agreement between the County and a North Carolina nonprofit corporation and related documents under which the County would obtain financing pursuant to Section 160A-20 of the General Statutes of North Carolina of the acquisition, construction and equipping of a project consisting of (a) new facilities for offices and support services of the County's Department of Social Services, (b) new facilities for the county's Sheriff's Department and jail and (c) water and sanitary sewer lines, parking facilities, streets, drainage facilities and other site improvements, including landscaping, related to such new facilities, and under which the County could secure the repayment by it of moneys advanced pursuant to such Installment Purchase Agreement by granting a security interest in such project and

certain related property, including the site of the various facilities mentioned above.

Thereupon the Board of Commissioners directed the Clerk to the Board of Commissioners to publish a notice of such public hearing substantially in the form presented to the Board of Commissioners, once in The News Reporter not later than the tenth day before such date as required by such Section 160A-20.

\* \* \* \* \*

I, Ida L. Smith, Clerk to the Board of Commissioners for the County of Columbus, North Carolina, DO HEREBY CERTIFY that the foregoing has been carefully copied from the actually recorded minutes of said Board at a regular meeting held on February 7, 1994, the record having been made in Minute Book 22 of the minutes of said Board, beginning at page \_\_\_ and ending at page \_\_\_, and is a true copy of so much of said minutes as relates in any way to the calling of a public hearing upon the matter described in such minutes.

I DO HEREBY FURTHER CERTIFY that a schedule of regular meetings of said Board, stating that regular meetings of said Board are held in the County Administration Building on Washington Street in Whiteville, North Carolina on the first Monday of each month at 8:00 A.M. and on the third Monday of each month at 7:30 P.M., has been on file in my office as of a date not less than seven (7) days before the date of said meeting in accordance with G.S. § 143-318.12.

WITNESS my hand and the corporate seal of said County, this 7th day of February, 1994.

/s/ Ida L. Smith  
Clerk to the Board of  
Commissioners

**BUILDING (SOCIAL SERVICES) - APPROVAL OF ROSE'S BUILDING PROPOSAL TO BE SUBMITTED WITHIN TWO WEEKS**

Ricky Walker, a concerned citizen, reported to the Board that the Rose's building will be vacated within a few days and he was told that it is available housing for Social Services.

Chairman Koonce advised Mr. Walker that the County is behind schedule in providing a facility to house Social Services and directed him to advise the property owners to come up with a

proposal on the Rose's building within the next two weeks and present to the Board at the next meeting, if they are interested.

**BEAVER PROGRAM - APPROVAL OF BOUNTY PLAN PROPOSAL**

Myron Robinson, representing USDA, Animal Control Division, updated the Board on the Beaver Management Assistance Pilot Program that was initiated in October, 1992 by the U. S. Department of Agriculture in Columbus, Bladen, Brunswick and Sampson and stated that Sampson County has a bounty program which he does not recommend as you have no way to know where the beavers are coming from.

A motion was made by Commissioner Worley, seconded by Commissioner Richardson and passed unanimously to instruct Administration to develop a budget and plan on offering a bounty to beaver trappers, to be presented at the next Board meeting for consideration.

**WATERSHED PROTECTION ORDINANCE - PUBLIC HEARING SCHEDULED**

Dempsey Herring, Special Projects Coordinator, advised the Board that the Department of Environmental Health and Natural Resources has extended the compliance for the Water Supply Watershed Protection Act until March 21, 1994. Mr. Herring requested the Board schedule a public hearing for the Water Supply Watershed Protection Act Ordinance.

The Board concurred to schedule the public hearing for the Water Supply Watershed Protection Act Ordinance for March 21, 1994 at 7:30 P.M.

**E-911 PROGRESS REPORT**

Dempsey Herring, Special Projects Coordinator, presented the Board with the following progress report on E-911.

- Mapping process is concluded.
- Renovation of the building is in progress.
- The next phase is assigning addresses, road names and numbers.

Mr. Herring advised the Board that a five (5) year moratorium should be considered for road name changes as the road name will be part of the address.

Chairman Koonce advised Mr. Herring to present lists of proposed road name changes to the Board at the next meeting for



consideration.

**AUDIT CONTRACT - W. A. WAYNE & ASSOCIATES**

Chairman Koonce reported that he and Roy L. Lowe met with W. A. Wayne & Associates in reference to the Contract to audit Columbus County Accounts for year ending June 30, 1994, and Mr. Wayne agreed to perform all audits and submit by October 31, 1994 for a sum not to exceed \$29,500.00.

A copy of the properly executed Contract is on file in the office of the Clerk to the Board.

**APPOINTMENTS - I-73 ASSOCIATION BOARD OF DIRECTORS**

A motion was made by Commissioner Norris, seconded by Commissioner Williams and passed unanimously to appoint the following persons to serve on the I-73 Association, North Carolina Board of Directors:

Samuel G. Koonce, Commissioner  
102 Dogwood Circle, Chadbourn, NC 28431

James High, The News Reporter  
Post Office Box 707, Whiteville, NC 28472

Jimmy Garrell, Yam City Oil Company  
Post Office Box 715, Tabor City, NC 28463

**RESOLUTION - SUPPORTING DEVELOPMENT OF NEW INTERSTATE 73**

A motion was made by Commissioner Norris, seconded by Commissioner Williams and passed unanimously to adopt the following Resolution:

**RESOLUTION BY THE COLUMBUS COUNTY**

**BOARD OF COUNTY COMMISSIONERS SUPPORTING**

**DEVELOPMENT OF NEW INTERSTATE 73**

**WHEREAS**, the Internodal Surface Transportation Efficiency Act November 26, 1991, has been approved by Congress for the creation of a new Interstate Highway 73 from Detroit, Michigan, through Winston-Salem, North Carolina, to Charleston, South Carolina; and

**WHEREAS**, the designation and construction of such an Interstate highway would enhance the potential for economic development for Columbus County and the entire state of North Carolina; and

**WHEREAS**, the Governor of North Carolina has designated the North Carolina route for this new Interstate 73; being I-77

from the Virginia State Line; U.S. 52 to Mount Airy, then Winston-Salem; then U.S. 311 through High Point to U.S. 220; then U.S. 220 to U.S. 74 at Rockingham, then eastward along U.S. 74 through Laurinburg, Lumberton, toward Calabash, N.C., then along U.S. 17 to the South Carolina border; and

**WHEREAS**, the I-73 Association was created to support this North Carolina designation and has for the past two (2) years been actively working on this project.

**NOW, THEREFORE, BE IT RESOLVED**, by the Columbus County Board of Commissioners that the Board supports the concept, design, and implementation of Interstate 73 from Detroit, Michigan, through Winston-Salem, N.C., to Charleston, S.C..

**BE IT FURTHER RESOLVED**, that the Columbus County Board of Commissioners supports and approves the proposed North Carolina Corridor of Interstate 73 as outlined by the Governor of North Carolina.

Adopted this 7th day of February, 1994.

/s/ SAMUEL G. KOONCE, CHAIRMAN

ATTESTED BY:

COLUMBUS COUNTY BOARD OF

/s/ Ida L. Smith, Clerk to Board

COMMISSIONERS

**PROCLAMATION - VOCATIONAL EDUCATION WEEK**

A motion was made by Commissioner Williams, seconded by Commissioner Norris and passed unanimously to adopt the following Proclamation:

COLUMBUS COUNTY VOCATIONAL

EDUCATION WEEK 1994

**A PROCLAMATION**

Vocational education provides Americans with "Skills for a Lifetime". Vocational education is the backbone of a strong, well-educated work force, which fosters productivity in business and industry and contributes to America's leadership in the international marketplace.

Vocational education gives high school students experience in practical, meaningful applications of basic skills such as reading, writing and mathematics, thus improving the quality of their education, motivating potential dropouts, and giving all students

*leadership opportunities in their fields and in their communities.*

*Vocational education offers lifelong opportunities to learn new skills, which provide career choices and personal satisfaction. It stimulates the growth and vitality of our businesses and industries, and those of the entire nation, by preparing workers for the occupations forecast to experience the largest and fastest growth in the next decade.*

*NOW, THEREFORE, WE, THE COMMISSIONERS OF COLUMBUS COUNTY do hereby proclaim February 13 through February 19, 1994, as "Vocational Education Week in Columbus County", and urge our citizens to become familiar with the services and benefits offered by the vocational education programs in their communities.*

*ADOPTED, this the 7th day of February, 1994.*

*/s/ SAMUEL G. KOONCE, CHAIRMAN*

*BOARD OF COUNTY COMMISSIONERS*

*/s/ IDA L. SMITH, CLERK TO THE BOARD*

**ECONOMIC DEVELOPMENT – SEWER ASSESSMENT POLICY (GEORGIA-PACIFIC)**

*A motion was made by Commissioner Williams and seconded by Commissioner Richardson to table the Sewer Assessment Policy for Georgia-Pacific Economic Development Grant due to the wording in item number 1.*

*Commissioner Williams withdrew the motion. Commissioner Richardson withdrew the second.*

*A motion was made by Commissioner Worley, seconded by Commissioner Norris and passed unanimously to approve the Sewer Assessment Policy for Georgia-Pacific with item number 1 re-drafted.*

**COLUMBUS COUNTY**

**GEORGIA-PACIFIC CORPORATION**

**ECONOMIC DEVELOPMENT GRANT**

**SEWER ASSESSMENT POLICY**

*Columbus County is required, as a condition of a Community Development Block Grant for Economic Development to provide sewer service to Georgia-Pacific Corporation located off of Highway 130 West of Whiteville, to adopt an assessment policy regarding any future users of the sewer lines funded through the Grant. The line*

is designed to meet the immediate needs of Georgia-Pacific Corporation and to provide any future development the opportunity for service. The assessment policy delineated herein is designed to give the County a mechanism to equitably provide sewer service to future users of the lines constructed through the CDBG-ED Grant.

1. Future users connecting to the sewer extension funded through the CDBG-ED shall be required to pay an assessment fee of \$500.00 per acre to Columbus County. This fee shall be paid in full prior to connection to the sewer lines and will be reviewed from time to time as appropriate.
2. The assessment fee required in Section 1 shall not be imposed on any business that is owned by low to moderate income individuals.
3. The assessment fee for residential property shall be \$500.00 per connection regardless of acreage. Any residence that is owned and occupied by low to moderate income individuals will not be assessed under this policy. Low to moderate income guidelines are distributed annually by the United States Department of Housing and Urban Development.
4. Columbus County reserves the right to reduce the assessment fee charged to any future users based upon the economic impact to the County's overall economy.
5. All revenue generated by this assessment policy prior to completion of the project shall be used to reduce the amount of the CDBG-ED Grant. Fifty (50%) percent of the revenue generated by the assessment policy thereafter shall, for a period of five (5) years, be returned to the Community Development Block Grant Program at the Commerce Finance Center for the funding of future Economic Development Projects. The fifty (50%) percent retained by the County shall be used to finance future capital improvements with priority placed upon improvements to benefit low to moderate income individuals.

ADOPTED THIS THE 7th day of February, 1994.

/s/ SAMUEL G. KOONCE, Chairman

ATTESTED BY:

COLUMBUS COUNTY BOARD of

/s/ Ida L. Smith, Clerk to Board

COMMISSIONERS

SOLID WASTE - SCRAP TIRE CONTRACT TABLED

A motion was made by Commissioner Richardson, seconded by Commissioner Worley and passed unanimously to table the Scrap Tire Contract until Commissioner Norris reports from the meeting with the Cape Fear Council of Governments.

TAX RELEASES

A motion was made by Commissioner Norris, seconded by Commissioner Richardson and passed unanimously to approve the tax releases and refunds as recommended by the Tax Administrator.

Fred and Victoria Allgood; J-4-95A, combined in J-4-95-B, same account number. Amount \$30.96, valuation \$4,300.00, year 1993, account #01-00562.

William Herbert Andrews, Heirs; X-3-125, house double listed to Earl L. Andrews on X-3-125B. Amount \$231.96, valuation \$28,300.00, year 1993, account #15-00640.

James Allen Baldwin; L-3-2, deferred taxes already billed in 1992. Amount \$372.64, valuation \$54,400.00, year 1993 for years 1989 through 1992, account #14-00856.

Mrs. Lou C. Batten; N-4-24A, house rebilled to William and Judy Young on #11-31219. Amount \$127.14, valuation \$16,300.00, year 1993, account #11-01860.

Roy R. Bordeaux; #X-6-13, rebilled to Charlie and Mary Bordeaux on #15-02761 and #X-6-14, rebilled to Roy Bordeaux with 8.25 acres and house. Amount \$398.88, valuation \$55,400.00, year 1993, account #15-03380.

Joseph Earl Brown, Jr.; double-wide mobile home double listed to Steven and Lynne Blanton. Amount \$178.92, valuation \$22,590.00, year 1993, account #16-01672.

Carl E. and Hilda Butler; J-8-32, deferred taxes billed in 93 through error. Amount \$25.22, valuation \$3,680.00, year 1993 for years 1989 through 1992, account #03-02190.

T.W. Croom Heirs c/o Mrs. T.W. Croom; W-3-34, deferred taxes already billed in 92. Amount \$115.08, valuation \$16,800.00, year 1993 for years 1989 through 1992, account #15-10920.

Annie Doris B. Graham, Etal; mobile home rebilled to Sandra Battle on L.L. Amount \$70.78, valuation \$9,830.00, year

1993, account #13-15815.

James Elbert Hardie; double-wide mobile home burned in 1991 (Map I-10-35). Amount \$186.42, valuation \$23,900.00, year 1993, account #09-12560.

Robert Delane Hilbourn; mobile home listed with wrong dimensions. Amount \$6.91, valuation \$960.00, year 1993, account #03-11110.

Helen Louise Hobbs; #H-8-32, house double listed to Mickey Hobbs, also #H-8-54, house double listed to Chris Hobbs. Amount \$191.10, valuation \$24,500.00, year 1993, account #09-14830.

Billy W. Jones; mobile home double listed on Melissa Jones, regular listing #01-48757. Amount \$206.19, valuation \$24,700.00, year 1993 for 1992 and 1993, account #01-48232.

Christopher Lee; 73 Chevrolet traded for 1987 Toyota truck already listed, same account. Amount \$3.00, valuation \$300.00, year 1988, account #17-22225.

Jimmy Dale McCormick; licensed vehicle (88 Dodge) double listed on #1993-08-01339. Amount \$26.91, valuation \$3,450.00, year 1993, account #11-16560.

Betty W. McKeithan;; vehicle (86 Olds) double listed on #03-15760, Claude D. McKeithan. Amount \$34.00, valuation \$4,480.00, year 1991, account #17-24644.

James G. and Marguerite McMillan; 3.3 ac/tract rebilled to Willie Powell Heirs #12-22380. Amount \$36.00, valuation \$5,000.00, year 1993, account #12-18043.

Darla Ann Milligan; leasehold (house) located on J-10-24C, double listed to Adolph C. Smith, on account #09-27043. Amount \$208.80, valuation \$29,000.00, year 1993, account #09-20873.

Earleen Nobles; vehicle totalled in 1985. Amount \$18.92, valuation \$2,000.00, year 1986, account #17-27860.

William Moody and Viola Prince; H-14-12, deferred taxes double billed. Amount \$43.84, valuation \$6,400.00, year 1993 for year 1989 through 1992, account #06-30420.

Mary W. Pritchard; deferred taxes double billed. Amount \$225.70, valuation \$32,900.00, year 1993 for years 1989 through 1992, account #01-74145.

Dennis and Lillie Gray Roan; listed wrong year model of mobile home. Amount \$3.89, valuation \$540.00, year 1993, account #12-23332.

Allen Smith; X-5-17B, same as X-5-17C, listed as Allen Lee and Linda Smith c/o Clyde Wells. Amount \$35.28, valuation \$4,900.00, year 1993, account #15-34364.

Pheatress Strickland Thigpen; deferred taxes double billed (C-5-83). Amount \$206.00, valuation \$30,000.00, year 1993 for years 1990 through 1992, account #10-16820.

Rodney Raymond Villiger; vehicle was listed in New Hanover County where he lives. Amount \$77.94, valuation \$10,270.00, years 1991 and 1992, account #17-38536.

Lloyd and Herman Thompson; deferred taxes on 0-4-73, double billed. Amount \$243.86, valuation \$35,600.00 year 1993 for years 1989 through 1992, account #11-27280.

Leonard Walker; deferred taxes on I-6-16, double billed. Amount \$6.90, valuation \$1,000.00, year 1993 for 1991, account #01-99560.

L. A. Walters; deferred taxes on G-1-48, double billed. Amount \$205.50, valuation \$30,000.00, year 1993 for years 1989 through 1992, account #12-28260.

Harry and Ira T. Ward; M-4-49 (land only) rebilled to Garland McCullen, also house moved to Bolton Township. Amount \$120.00, valuation \$15,000.00, year 1993, account #11-29018.

K. B. Bert and Carlie Williamson, D-4-76, sold to Georgia-Pacific in 1984. Amount \$755.18, valuation \$100,000.00, years 1985 through 1993, account #12-29880.

Mary B. Wyche, Etal; deferred taxes on 0-2-4, double billed. Amount \$331.54, valuation \$48,400.00, year 1993 for years 1989 through 1992, account #08-21260.

Mrs. Lou C. Batten; house transferred to William and Judy Young #11-31219. Amount \$30.00 user fee. Year 1993, account #11-01860.

Roy R. Bordeaux; X-6-13 and X-6-14, rebilled. Amount \$60.00 user fee. Year 1993, account #15-03390.

Joseph E. Brown, Jr.; double-wide mobile home already billed to Steven and Lynne Blanton. Amount \$30.00 user fee. Year 1993, account #16-01672.

Vester and Jean Cartrette; I-9-112, no buildings. Amount \$30.00 user fee. Year 1993, account #09-04080.

Charles B. Creech; mobile home vacant. Amount \$30.00 user fee. Year 1993, account #14-03801.

Annie Doris B. Graham, Etal; mobile home rebilled to Sandra Battle. Amount \$18.00 user fee. Year 1993, account #13-15815.

Helen Louise C. Hobbs; H-8-32, house double listed to Mickey Hobbs. H-8-54, house double listed to Chris Hobbs. Amount \$90.00 user fee. Year 1993, account #09-14830.

Billy W. Jones; mobile home double listed to Melissa Jones #01-48757. Amount \$60.00 user fee. Year 1993 for 1992 and 1993, account #01-48232.

John H. McPherson; F-7-64, one home only. Amount \$30.00 user fee. Year 1993, account #13-26380.

Darla M. Milligan; J-10-24-C, house double listed to Adolph C. Smith #09-27043. Amount \$30.00 user fee. Year 1993, account #09-20873.

Cardie Bell Moore; T-1-49, only one mobile home occupied. Amount \$60.00 user fee. Year 1993, account #04-11815.

Misha W. Skipper; L-8-41, house unoccupied. Amount \$30.00 user fee. Year 1993, account #03-22085.

Harry and Ira Thomas Ward; M-4-49, house moved to Bolton Township. Amount \$30.00 user fee. Year 1993, account #11-29018.

Cecil R. (III) and Jennifer Yoder; J-8-17, store vacant. Amount \$30.00 user fee. Year 1993, account #02-09717.

James Elbert Hardie; I-10-35, double-wide mobile home burned in 1991. Amount \$30.00 user fee. Year 1993, account #09-12560.

Ordered: that a tax refund be issued to J.A. Cartrette Construction, Post Office Box 425, Chadbourn, North Carolina 28431, in the amount of \$278.55, for years 1992 and 1993. H-6-106, house rebilled to Eugene and Margaret Green #13-16517. Amount \$278.55, valuation \$28,200.00, years 1992 and 1993, account #13-07684.

Ordered: that a tax refund be issued to Annie Mae Graham and J.D, 912 W. Smith Street, Chadbourn, North Carolina 28431, in the amount of \$93.60 for year 1993. CH-3-17, addition to house



incomplete on 1-1-93. Amount \$93.60, valuation \$13,000.00, year 1993, account #13-15820.

Ordered: that a tax refund be issued to William David Jacobs, Route 1, Box 128, Bolton, North Carolina 28423, in the amount of \$178.80, for years 1989, 1992 and 1993. Double-wide mobile home double listed on real property, also on personal property. Amount \$178.80, valuation \$16,950.00, years 1989, 1992 and 1993, account #04-08840.

Ordered: that a tax refund be issued to G.E. Turbeville, Route 1, Box 90, Chadbourn, North Carolina 28431, in the amount of \$53.04 for year 1993. Equipment double listed. Amount \$53.04, valuation \$6,800.00, year 1993, account #09-30760.

**LITTER PATROL - APPLICATIONS TO BE COPIED FOR BOARD**

The Board directed the Clerk to the Board to make copies of all applicants who have applied for the position of Litter Patrol Officer and mail to the Board for their review.

**BONDS (REFUNDING) - ESCROW AGENT B. B. & T**

A motion was made by Commissioner Richardson, seconded by Commissioner Norris and passed unanimously to select Branch Banking and Trust Company, 220 South Tryon Street, Charlotte, NC 28202, as the Escrow Agent on Refunding Bonds (Series 1994) for a one time, up front fee of \$2,450.00.

**EXECUTIVE SESSION**

At 10:00 A.M., a motion was made by Commissioner Gray, seconded by Commissioner Richardson and passed unanimously to enter into executive session to discuss a personnel matter.

**RESUME REGULAR SESSION**

At 10:50 A.M., a motion was made by Commissioner Gray, seconded by Commissioner Richardson and passed unanimously to adjourn executive session and resume regular session.

No action was taken.

**ADJOURNMENT**

Immediately thereafter, a motion was made by Commissioner Worley, seconded by Commissioner Norris and passed unanimously to adjourn the meeting.

APPROVED:

  
Ida L. Smith, Clerk to Board

  
Samuel G. Koonce, Chairman