

The Board of Commissioners for the County of Columbus, North Carolina, met in special session at the Courthouse in Whiteville, the regular place of meeting, at 7:30 o'clock P.M., on November 29, 1965.

Present: Chairman H. J. Watts, and Commissioners J. Roland Gore, W. O. Johnson, T. E. Burns and Lacy R. Thompson.

Absent: None

* * * * *

The Chairman announced that a special meeting had been called to be held at 7:30 o'clock P. M. on November 29, 1965, at the Courthouse in Whiteville, North Carolina, and that two days' written notice in the following form had been given to each of the Board members and a copy thereof had been posted on the Courthouse bulletin board on November 22, 1965 and has remained so posted:

NOTICE OF SPECIAL MEETING
OF THE
BOARD OF COMMISSIONERS FOR COLUMBUS COUNTY
NORTH CAROLINA

NOTICE IS HEREBY GIVEN that a special meeting of the Board of Commissioners for the County of Columbus, North Carolina, will be held at 7:30 o'clock P. M., November 29, 1965, at the Courthouse in Whiteville, North Carolina, for the purpose of taking any necessary action in connection with the issuance of a \$60,000 Community College Bond Anticipation Note of Columbus County, and acting upon such other business as may come before the Board.

/s/ H. J. Watts
Chairman of Board of Commissioners

Dated this 22nd day of November, 1965.

* * * * *

Commissioner J. Roland Gore introduced the following resolution which was read:

RESOLUTION PROVIDING FOR THE ISSUANCE OF A
\$60,000 COMMUNITY COLLEGE BOND ANTICIPATION NOTE

BE IT RESOLVED by the Board of Commissioners for the County of Columbus:

Section 1. The Board of Commissioners has determined and does hereby find and declare:

(a) That an order authorizing \$500,000 Community College Bonds of the County of Columbus was finally passed on December 9, 1963, which order was approved by the vote of a majority of the qualified voters of said County who voted thereon at an election duly called and held on January 14, 1964.

(b) That a \$60,000 note has been issued in anticipation of the proceeds of a like amount of said bonds, which note is designated "Community College Bond Anticipation Note", is dated September 27, 1965, matures on December 8, 1965 and bears interest at the rate of 2-1/2% per annum.

(c) That the holder of said note has consented to accept a new note in exchange for said outstanding note, said new note to be dated December 8, 1965, to mature on June 8, 1966, and to bear interest at the rate of 2-3/4% per annum.

Section 2. In anticipation of the receipt of the proceeds of a like amount of said bonds the issuance of a \$60,000 negotiable note of the County of Columbus is hereby authorized, which note shall be designated "Community College Bond Anticipation Note", shall be dated December 8, 1965, shall mature on June 8, 1966, without option of prior payment, shall be numbered 1 and shall bear interest at the rate of 2-3/4% per annum, which interest shall be payable at the maturity of the note to which no interest coupons shall be attached. Both the principal of and the interest on said note shall be payable at The Chase Manhattan Bank (National Association), in the Borough of Manhattan, City and State of New York, in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

Section 3. Said note shall be signed by the Chairman of the Board of Commissioners and by the Clerk of said Board and the corporate seal of said County shall be affixed to the note, and said note shall have endorsed thereon the written approval of the County Attorney. The form of said note and the endorsements to be placed upon said note shall be substantially as follows:

No. 1	• United States of America State of North Carolina COUNTY OF COLUMBUS	\$60,000
-------	--	----------

Community College Bond Anticipation Note

The County of Columbus, North Carolina, for value received hereby promises to pay to the bearer on the 8th day of June, 1966, the principal sum of

SIXTY THOUSAND DOLLARS

together with interest thereon from the date hereof at the rate of two and three-fourths per centum (2-3/4%) per annum, payable upon the presentation and surrender of this note at its maturity. Both the principal of and the interest on this note are payable at The Chase Manhattan Bank (National Association), in the Borough of Manhattan, City and State of New York, in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public and private debts. For the prompt payment hereof, both principal and interest as the same fall due, the full faith and credit of said County of Columbus are hereby irrevocably pledged.

This note is issued by said County in anticipation of the receipt of the proceeds of the sale of a like amount of Community College Bonds, duly authorized by an order finally passed on December 9, 1963, which order was approved by the vote of a majority of the qualified voters of said County who voted thereon at an election duly called and held, and this note is issued pursuant to and in full compliance with Chapter 115A of the General Statutes of North Carolina, The County Finance Act, as amended, and the Local Government Act, as amended, and a resolution duly passed by the Board of Commissioners for said County.

It is hereby certified and recited that all acts, conditions and things required to happen, exist and be done by the Constitution and laws of North Carolina precedent to and in the issuance of this note have happened, exist and have been done in regular and due form and time as so required, and that the total indebtedness of said County, including this note, does not exceed any constitutional or statutory limitation thereon.

IN WITNESS WHEREOF, said County of Columbus, pursuant to said resolution of its Board of Commissioners, has caused this note to be executed by the Chairman of said Board and by the Clerk of said Board, and the corporate seal of said County to be affixed hereto, all as of the 8th day of December, 1965.

Chairman of Board of Commissioners

Clerk of Board of Commissioners

The issuance of the within note is hereby approved.

County Attorney

(On reverse of note)

Local Government
Commission Serial No. _____

The issuance of this note has been approved under the provisions of the Local Government Act of North Carolina.

W. E. EASTERLING
Secretary, Local Government Commission

By: _____
Designated Assistant

Section 4. The State Treasurer is hereby requested to exchange the \$60,000 Community College Bond Anticipation Note dated December 8, 1965 and described in Section 2 of this resolution for and upon the surrender of the \$60,000 Community College Bond Anticipation Note dated September 27, 1965 and maturing on December 8, 1965.

Section 5. The action of the County Attorney in applying to the Local Government Commission for the approval of the \$60,000 Community College Bond Anticipation Note dated December 8, 1965 be and the same is hereby ratified.

Commissioner J. Roland Gore moved the passage of the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF A \$60,000 COMMUNITY COLLEGE BOND ANTICIPATION NOTE" and Commissioner T. E. Burns seconded the motion and the resolution was passed by the following vote:

Ayes: Commissioners J. Roland Gore, T. E. Burns, W. O. Johnson and Lacy R. Thompson.

Noes: None

* * * * *

Ordered: that a contribution of \$10.00 be made to Caswell Training School, Kinston, N. C. to help defray the cost of a Christmas Party.

Ordered: that all county offices be closed December 23rd and 24th for Christmas Holidays and that work be resumed on Monday, December 27th. It is further ordered that county employees observe the same New Year's Holiday as state employees since New Year's Day occurs on Saturday and not a regular working day.

Ordered: that the chairman and clerk be authorized to release the December salary checks of county employees on December 22, 1965.

Ordered: that S. Preston Douglas & Associates of Lumberton be awarded a contract to audit the county funds for the fiscal year 1965-1966 at a rate of \$40.00 per day for the services of each accountant engaged in the work.

Upon motion made by Com. Thompson, seconded by Com. Johnson and carried, it was ordered that a statement from Blackmon & Associates, Engineers of Four Oaks, N. C. be honored

in the amount of \$906.89 which completes the commitment of \$5,000 made by the Board of Commissioners as a loan to the Chadbourn Drainage District, to be repaid upon the receipt of federal funds.

Upon motion the meeting adjourned until 10 a.m., December 6, 1965.

APPROVED:

Magpie J. Sandford
Clerk

A. J. Walks
Chairman