

The Honorable Board of County Commissioners met in their said office at 10 a.m., February 28, 1962 according to adjournment.

Members of the Board Present:

L. P. Ward, Chairman

W. B. Buffkin (absent)

A. O. Burns

Robert E. Sessions

Lacy R. Thompson

Mazzalee T. Sanderford, Clerk

The following business was transacted:

Mr. Ray Largent of Allied Chemical Corporation appeared before the Board relative to the location of a plant in Columbus County. After a full discussion the following resolution was passed:

WHEREAS it appears to the Board of County Commissioners of Columbus County in special called meeting assembled, that a corporation represented by Ray Largent is considering locating a plant in Columbus County for the manufacture of caustic chlorine; and

WHEREAS the Board of Commissioners desires to offer every encouragement and inducement to said corporation to locate in Columbus County, believing it to be to the best interest and advantage of the citizenry of the county as a whole to have said plant located in the county; now therefore be it

RESOLVED, Upon motion of Commissioner Sessions, seconded by Commissioner Thompson, and unanimously adopted by those present

1. That the lands purchased and owned by said corporation for a site for a manufacturing plant be assessed for taxation at the same valuation of other lands of the same type and description in Columbus County.
2. That no taxes shall be assessed upon the plant and equipment placed upon the said lands by said corporation until January 1, 1964.
3. That for a period of eight (8) years after the plant starts production, the assessed value of plant and equipment, excluding personal property and land, shall be \$272,000.00 if the tax rate for the county remains the same as at present; however, in the event there is a change in the county tax rate, the assessed valuation of plant and equipment shall be the amount that would give a tax return to the county equal to the amount of return under the present tax rate at an assessed valuation of \$272,000.00.
4. It is understood that this agreement is to include the initial plant construction only.
5. It is understood by all the parties hereto, both the Board of Commissioners and the corporation, that these resolutions are made without authority to do so, and represent the views of the individual members of the present Board of Commissioners, and are made for the purpose of informing the corporation that it is not the intention of Columbus County to discriminate against them, and that the corporation will be accorded fair and impartial treatment in this matter of taxation.
6. That a certified copy of these resolutions be forwarded to:

Mr. Ray Largent, Vice President
Solvay Process Division
61 Broadway
New York, 6, N. Y.

Upon motion, the meeting adjourned until March 5, 1962 at 10 a.m.

Mazzalee T. Sanderford Clerk

Approved:

L. P. Ward Chairman