Un Motion meeting was adjourned until Monday December 2,

1946.

Approved:

my Sullu-

Chairman.

The Honorable Board of County Commissioners met in their said office December 2, 1946, it being first Monday. Members of the Board Present:

J.E. Robinson, Chairman

A.W. Williamson

J.A. Hooks

W.L. Hobbs

L.P. Ward

M.K. Fuller, Clerk

The following Business was transacted:

On Motion of Commissioner A.W. Williamson, seconded by Commissioner L.P. Ward it is ordered that \$500.00 be appropriated for the purpose of building a voting booth in Western Prong Précinct.

Ordered: that taxes due listed to E.W. Williamson, Cerro Gordo Township for years 1938 and prior be allowed settled at par and that non-suit be taken.

On motion of Commissioner W.L. Hobbs and seconded by Commissioner L.P. Ward it is ordered that resignation of M.K. Fuller, County Auditor, tendered to be effective as of 12:00 noon, December 2, 1946 be accepted. All Commissioners being present and voting therefor.

Ordered: that Chairman and Clerk be authorized to Sign Bond Interest & Redemption Fund Voucher in the amount of \$12,502.43 to pay debt Service due January 1, 1947:

\$ 65,000 28,000 400,000 14,000	7-1-25 7-1-25 1-1-27 7-1-37	School Fdg Rd & Br. Road County Home	4 3/4% 4 3/4% 5% 3 3/4%	Interest Interest Interest Interest Exchange	\$1,543.75 665.00 10,000.00 262.50 31.18	
				Total:	\$12,502.43	

Ordered: that \$6.66 on 1935 tax and \$5.84 on 1936 tax listed in the name of Mrs. C.V. Strauss Est, Bolton Township be refunded due to error in tax office.

Ordered: that 1940 tax in the amount \$4.26 and 1941 tax in the amount of \$7.01 listed in the name of Willie James Shird, Whiteville Township be cancelled due to error in tax office.

W.M. Ammons, Constable in Chadbourn Township, tendered his bond in the amount of One Thousand (\$1,000.00) Dollars with J.O. Ammons as surety. Accepted approved and ordered recorded. All Commissioners being present and voting therefor.

G.R. Ward, Constable in Bug Hill Township, tendered his bond in the amount of \$1,000.00 with F.A. Faulk as surety. Accepted, approved and ordered recorded, all commissioners being present and voting therefor.

At wat about about at the strate of their about about

Jimpsey Hester. A distance of 2 miles.

NORTH CAROLINA

COUNTY OF COLUMBUS

REQUEST FOR ADDITION

TO

STATE MAINTAINED COUNTY ROAD SYSTEM

WHEREAS, the attached petition has been filed with the Board of County Commissioners of the county of Columbus requesting that the above described road, the location of which has been indicated in red on the attached map, be added to the system of county roads now maintained by the State Highway and Public Works Commission: and

WHEREAS, the Board of County Commissioners, after careful investigation, deems the proposed addition of said road to the County Road System and its maintenance by the State Highway and Public Works Commission necessary to adequate ly serve the citizens of said county.

NOW, THEREFORE, the State Highway and Public Works Commission is requested to take said road over for maintenance and the addition of said road and revisions in location deemed necessary by the State Highway and Public Works Commission are hereby approved.

Ordered: that the following General County Bills be allowed and

paid. (Nos. 1423 through 1586)

E.K. Proctor Venie Harrelson W.D. Brooks Joanne Baldwin Leona C. Quinerly R.B. Mallard H.D. Stanley W.H. Bullard Mack Canady L.R. Wayne Robert M. Stephens Horace Shaw M.K. Fuller Bertha Long A.M. Auger Leo L. Fisher Anne Belle Lane Linda H. Dudley Mrs. Geo C. Greene Jr. Gladys G. Wooten Annie Lou Cowan Jane Bass Iris Little Rosier Williams McAdoo Williams Johnsie R. Nunn Mozelle Hooks Alice S. Wright	# # # # # # # # # # # # # # # # # # #	Tax Supervisor Tax Collector & Travel Assisting Tax Collector Tax Attorney Sheriff Assisting Sheriff & Travel Fingerprint Expert Auditor & Pur. Agent & Travel Assisting Auditor Janitor Register of Deeds Assisting Register of Deeds "" County Homekeeper Worker at County Home County Farm Supt County Farmer Welfare Officer & Mileage Caseworker & Travel	\$100.00 140.20 341.81 111.40 152.40 148.10 275.00 243.00 225.00 214.20 198.40 222.10 258.60 144.50 127.90 259.50 144.50 90.50 103.30 111.40 111.40 35.00 35.00 271.85 162.70
Alice S. Wright Mrs. Richard E. Weaver Margaret Lee McDaniel		- " - Assisting Welfare Officer - "	183.15 123.60
J.P. Quinerly	11	- Asst Farm Agent	90.50 115.00

T		<u> </u>
Carrie Lou H. Stone	To November Salary - Assisting Farm Agent	65.26
C.D. Raper	Farm Agent	155.03
Nan E. Ratliff	nome bem. Agent	90.50
Ocia B. Britt	Assisting A.A.A.	30.00
Kyard Brown Dorothy D. Spivey	11	15.00
Mrs. Allyn Smith	7,7	30.00 30.00
Thurston FormyDuval	Service Officer	181.30
Mabel B. Townsend	Clerk of Superior Court etc	275.90
W.E. Harrelson	Judge of Recorders Court	169.00
Joe W. Brown	Prosecuting Attorney	148.10
First Nat'l Bk of Wh.	Withholding Tax - Nov 1946	454.10
	To Board meeting & Mileage	6.00
J.A. Hooks	11	5.20
W.L. Hobbs	n	8.00
W.T. Mottinger	To Registrar of Election	36.00
Mrs. Edna R. Prevatte	11	48.00
Jack Williamson Jr.	n en	48.50
Spruill Brittt	"	44. 00
Herman Williams	11	42.60
D.L. McKeithan		48.50
Frances Hayes	11	43.20
J.W. Jackson	"	46.65
C.B. Best	· · · · · · · · · · · · · · · · · · ·	44.90
W.A. Baldwin)) M	42.90
Mrs. C.L. Nance	11 11	42.40
A.H. Lennon		51.00
L. Page Benton		43.50
Allie Simmons L.A. Williams	" Î	43.50 43.70
B.L. Townsend	· · · · · · · · · · · · · · · · · · ·	43.20
L.L. Gore	Ň	43.80
S.A. Duncan	W ·	46.00
Paul Avant	n e e e e e e e e e e e e e e e e e e e	42.70
A.B. Ward	!	43.80
F.M. Stanley	"	43.50
Lacy C. Stanley)	50.00
Joseph Hayes	!	49.10
Tom Ballard	To Judge of Election	10.00
Gordon Prevatte		10.00
Frank Gross	!!	10.00
Dan L. High	11 15	10.00
0.Y. Williamson	tt T	5.00
M.G. Green	" •	5.00
Robert L. Hammond Ernest Miller	,	5.00
11		5.00 5.00
A.P. Worley Zeb Green		5.00
Wilton Smith	11	5.00
Alton Soles	•	5.00
M.M. Ray	<u> </u>	5.00
E.G. Ward	N Company of the Comp	5.00
G.B. Osborne	"	5.00
Matthew Ward	!	5.00
J.P. Gore	11	5.00
M.K. Long		5.00
P.O. Gore	↑	5.00
Renc Frink	#	5.00
J.L. Pierce	11 11	5.00
French FormyDuval	**************************************	5.00
G.T. Gore M.J. Suggs		5.00 5.00
Carl Brown	**	5.00 5.00
A.J. Callihan	ii	5.00
S. Braddy Ward		5.00
Seymour Ray	ij	5.00
Glen Holcomb		5.00
C.P. Williamson	11	5.00
E.M. Herren		5.00
W.L. Bullard		5.00
M.J. Dale	11	5.00
Mrs. Grace K. Pridgen	19 19	5.00
C.B. Pittman		5.00
S.O. Bullard A.J. Kissam	n en	5.00
S.L. Blackman		5.00
P.C. Gore		5.00
C.C. Needham		5,00
W.E. Edwards	· · · · · · · · · · · · · · · · · · ·	5.00
Carl Stephens	#	5.00
G.T. Sutton	ii II	5.00
L.W. Channey	· · · · · · · · · · · · · · · · · · ·	5.00 5.00
J.P. Brown		5.00
Mrs. Percy Brown	11	5.00
January Di Owii		5.00
1		

Carl Gore To Judge of Election	5.00
Lee B. Creech	
	5.00
A.H. High J.O. Williamson	5.00 5.00
Mrs. Paul Avant	5.00
Lila Mae Powell To Assisting Board of Election	5.00
Margaret B. Ripple	15.00
Howard G. Small To Board Member of Election	41.20
Roscoe Soles	113.43
A.E. Powell Jr To Chairman of Board of Election	323.50
Lois F. Lewis To 5 days assisting Tax Supervisor	20.00
Burkhead-De Vane Ptg Co To Nov Account	204.39
A.E. Powell, Postmaster To Postage	30.00
F.T. Wooten To Bonds	475.00
L.R. Wayne To Capturing 1 Whiskey Still	5.00
Robert Stephens To Capturing 1 Whiskey Still & Conveyance	
Storr Engraving Co To November Account	27.88
Alfred Williams & Co To Nov & Oct Accounts	50.75
A.M. Auger To Reimbursements	6.19
J.C. Lennon To Nov Account	270.89
The News Reporter Co., Inc To Oct Account	7.60
Kee Lox Mfg Co	12.50
Keys Printing Co To November Account	17.78
Mitchell Printing Co	22.62
Willie Hammonds To Cleaning Typewriters etc	16.00
H. Hugh Nance To Investigations etc - James W. Gaskins	
N.C. Dept of Conservation & Development - To Monthly appropriation	185.57
Leder Bros To November Account	40.48
Roses 5, 10, & 25¢ Store To Pans	3.00
Rosier Williams To November Support of Jail	
Ellis Meares Hdwe Co To Door - Old Jail	564.00
Puritan Chemical Co To Invoice No. 8043	8.50
	93.66
Columbus Cold Storage Co To Rent on 3 Lockers To Transparent as 357	36.00
Mrs. Sarah Sledge To Typing 327 Summaries © .35¢	114.45
Columbus Telephone Co To Nov Account	11.10
Worth Reporting Co To Court Reporter (2Weeks Term)	150.00
C.B. Best To Court Officer (3 Weeks)	58.70
Edward Ward To Grand Jury Officer etc	21.50
Mack Canady To Conveyances - James C. Suggs et al	20.80
H. L. Shaw To Mileage - Conveying James Mullins	18.30
Iris Worrell To 26 days assisting C.S.C.	115.70
J.L. Powell & Co To Rent Oct 15 to Nov 15	10.00
W.T. Parrott M.D. Supt To Christmas Contribution	10.00
Columbia Ribbon & Carbon Mfg Co To Carbon	9.00
Court Insolvents * Criminal Court	209.95
" - Recorders "	11.25
Out Door Poor	80 • 50

The Chairman announced that this was the date and hour fixed by the Board for the public hearing upon the following bond order:

ORDER AUTHORIZING \$22,500 SCHOOL

BUILDING BONDS

and that the Board would immediately hear any and all citizens and taxpayers who might desire to protest against the issuance of said bonds.

No citizen or taxpayer of the County appeared, either in person or by attorney, to protest against the issuance of any of said bonds, and the Clerk announced that no protest in writing, signed by any citizen or taxpayer, had been presented.

Thereupon, upon motion of Commissioner J.A. Hooks, seconded by Commissioner L.P. Ward, and carried, the order introduced and passed on first reading on November 4, 1946 authorizing \$22,500 School Building Bonds was read a second time and placed upon its final passage. The vote upon the final passage of said order was:

Ayes: Commissioners J.A. Hooks, L.P. Ward, W.L. Hobbs, and A.W.

Noes: None

Williamson.

The Chairman then announced that the order authorizing \$22,500 School Building Bonds had passed.

The Clerk was thereupon directed to publish in The News-Reporter, once in each of two successive weeks, the bond order which was finally passed this day, and to publish at the foot of said bond order the appended note as required by the County Finance Act.

Commissioner J.A. Hooks introduced the following resolution, which was read:

RESOLUTION PROVIDING FOR THE ISSUANCE OF \$22,500 SCHOOL BUILDING BONDS.

BE IT RESOLVED by the Board of Commissioners for the County of Columbus:

Section 1. That the Board of Commissioners has determined and does here
by find and declare:

- (a) That it is necessary that Columbus County, acting as an administrative agent of the State in providing a State system of public schools, issue all of the \$22,500 School Building Bonds authorized by an order finally passed December 2, 1946, for the purpose provided in said order.
- (b) That the period of the life of the school buildings to be erected pursuant to said order is estimated as a period of thirty years, said period being computed from December 2, 1948, being a date not later than one year after the final passage of said order, and that said period expires December 2, 1978.

Section 2. That for the purpose of erecting and equipping the school buildings pursuant to said order, such school buildings having become necessary in order to maintain the constitutional six months' school term, the negotiable coupon bonds of Columbus County shall be issued in theaggregate principal amount of \$22,500 designated "School Building Bonds", consisting of 1 bond of the denomination of \$500 numbered1, and 22 bonds of the denomination of \$1,000 each, numbered 2 to 23, inclusive, dated December 1, 1946, maturing annually, December 1, in numerical order, lowest numbers first, \$1,500 1947, \$1,000 1948 to 1958 and \$2,000 1959 to 1963, all inclusive, without option of prior payment.

Section 3. That said \$22,500 School Building Bonds shall bear interest at a rate or rates not exceeding 6% per annum to be determined by the Local Government Commission at the time the bonds are sold, which interest shall be payable semiannually on the first days of June and December of each year, both the principal of and the interest on said bonds to be payable at the Central Hanover Bank and Trust Company in the City of New York in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for public and private debts.

Section 4. That said School Building Bonds shall be signed by the

Chairman of the Board of Commissioners and the Clerk of said Board, under the corporate seal of said Board, and the annexed interest coupons shall be executed with the facsimile signature of said 6lerk. Said bonds and coupons and the endorsements to be printed upon the reverse of said bonds shall be in substantially the following forms:

United States of America State of North Carolina

COUNTY OF COLUMBUS

School Building Bond

The County of Columbus, in the State of North Carolina, is justly indebted and for value received hereby promises to pay to the bearer or, if this bond be registered, to the registered owner hereof, on the first day of December, 19___, the principal sum of

.....DOLLARS

together with interest thereon at the rate of ___ per centum per annum, payable semi-annually on the first days of June and December in each year, upon the presentation and surrender of the annexed interest coupons as they severally become due. Both the principal of and the interest on this bond are payable at the Central Hanover Bank and Trust Company in the 6ity of New York in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for public and private debts. For the prompt payment hereof, both principal and interest as the same shall become due, the full faith and credit of said County are hereby irrevocably pledged.

This bond is one of a series issued by said County, acting as an administrative agent of the State of North Carolina in providing a State system of public schools, for the purpose of erecting and equipping school buildings in order to maintain the constitutional six months' school term in said County, and this bond is issued under and pursuant to the County Finance Act, as amended, and the Local Government Act, as amended, and an order and a resolution duly passed by the Board of Commissioners of said County.

It is hereby certified and recited that all acts, conditions and things required to happen, exist and be performed precedent to and in the issuance of this bond by the Constitution and laws of North Carolina, have happened, exist and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said County sufficient to pay the principal of and the interest on this bond as the same shall fall due; and that the total indebtedness of said County, including this bond and all other indebtedness heretofore contracted during the fiscal year in which this bond is issued, does not exceed any constitutional or statutory limitation thereon.

The following table shows a comparison of the authorizations under present law and those called for by H. R. 7340 as to all of the various categories of federal aid, including several in addition to the three principal systems:

Authorization for	1950 Act	H. R. 7340
Federal-Aid Primary System	\$225,000,000	\$247,500,000
Federal-Aid Secondary System	150,000,000	165,000,000
Federal-Aid for Urban Areas	125,000,000	137,500,000
TOTAL FEDERAL-AID	\$500,000,000	\$550,000,000
Forest Highways	\$20,000,000	\$22,000,000
Forest Roads and Trails	17,500,000	19,250,000
Timber Access Roads	nder salte ritte	12,000,000
Park Service Roads	10,000,000	10,000,000
Perkways	13,000,000	10,000,000
Indian Roads	6,000,000	10,000,000
Public Lands Roads	5,000,000	
TOTAL FOR EACH FISCAL YEAR	\$571,500,000	\$633,250,000
Emergency Fund	\$5,000,000	
Inter-American Highway	8,000,000	\$8,000,000
Defense Access Roads	10,000,000	
Highway Safety Conference	150,000	200,000
Rama Road		4,000,000
TOTAL OTHER AUTHORIZATIONS	\$23,150,000	\$12,000,000

One of the features in the bill as reported by the House Committee, objectionable to county officials and opposed before the Committee by NACO, is a provision in Section 1c of the bill that "not more than 25 per centum of the amount apportioned to any State in any year for expenditure on the Federal-aid primary highway system or on the Federal-aid secondary highway system, respectively, may be transferred from the Federal-aid primary highway system for expenditure on the Federal-aid secondary highway system or from the Federal-aid secondary highway system for expenditure on the Federal-aid primary highway system when such transfer is requested and certified as being in the public interest by the State highway department and is approved by the Secretary of Commerce".

NACO objected to this authorization on the ground that in so far as the transfer under it would be used at all, it would be used invariably to transfer funds from the secondary system to the primary. It is almost inconceivable in this period of increasing highway deficiencies that any State highway commission would certify that the public interest would be served by transferring funds from the primary system to the secondary. We do not fear

that this authority to transfer funds will be widely used but even a few instances would be wrong in principal and as a practical matter would result in a 25% reduction of funds for the secondary highway system in at least a few states.

The other objectionable feature to the bill is contained in Section 7 and would provide very wide authority to the Secretary of Commerce to control all aspects of highway safety and for that purpose, to spend \$200,000 a year of taxpayers' money. This is another step toward centralization of the powers of government in Washington to be accomplished, of course, by money taken from all citizens by the Federal tax collector. This provision is the result of a type of thinking, previously reported in this newsletter, that unless our highways are made safer by action of state and local governments, it will be necessary for the Federal Government to enter the field of highway safety in a direct manner. This provision should be eliminated from the bill.

The best course for county officials to follow in resisting the objectionable provisions of this bill will be to contact the Senate Committee on Public Works. That committee has not yet acted upon any highway bill and it will ultimately be called upon to consider H. R. 7340. For the purpose of making these contacts, the members of the Senate Public Works Committee are:

Dennis Chavez (N. M.), John L. McClellan (Ark.), Spessard L. Holland (Fla.), John C. Stennis (Miss.), Earle C. Clements (Ky.), Robert S. Kerr (Okla.), Thomas C. Hennings, Jr., (Mo.), Harry P. Cain (Wash.), Edward Martin (Pa.), George W. Malone (Nev.), Henry C. Dworshak (Ida.), Frank Carlson (Kans.), Francis Case (S. D.),

EARLY RELIEF LIKELY TO FREE
GOVERNMENTS FROM CONTROLS OF
OPS OF VOLUNTARY CREDIT
COMMITTEE

: Local governments, including coun-: ties in many instances, have been : unduly burdened by controls of

and by the Voluntary Credit Controls Committee. These elements of economic controls have been applied to public agencies although it seems quite clear that Congress never intended them to be so applied and despite the lack of any real control purpose resulting from that application. Action in both houses of Congress (on S. 2722 and H. R. 7079) promises early amendment of the Defense Production Act to provide express exemption for public bodies from OPS control and from the restraints of the voluntary credit restraint committees. NACO supported both of these bills before the respective houses of Congress. Without awaiting Congressional action, however, the President last week directed the Office of Defense Mobilization to remove restrictions of the voluntary credit restraint program from the issuance of state and local bonds. This action should be reinforced, however, by legislative man-

date contained in the above-mentioned bills to prevent further attempts to impose unlawful federal control over essential functions of local government.

ACTION WITHHELD ON BILLS TO INTEGRATE SOCIAL SECURITY WITH STATE RETIREMENT

: Since amendment of the Federal : Social Security Act in 1950 per-

: mitting old-age and survivors

: insurance coverage for employees of state and local governments, discrimination against those employees under state retirement systems has become increasingly apparent. For the stated purpose of avoiding federal pressure likely to disrupt state retirement systems, Congress provided in the 1950 amendment to the social security law for exclusion from coverage of most employees under a state retirement plan. In actual operation, this exclusion has proved to be generally undesirable. What was needed was not the exclusion of the 1950 Act but a scheme for integrating the federal and local systems. During 1951, NACO participated in a series of conferences to develop such a scheme which has now been embodied in each of three bills pending in the House of Representatives, H. R. 6817 (Byrnes, of Wisconsin), H. R. 6818 (Rains, of Alabama) and H. R. 7036 (King, of California).

These bills would permit agreements between state and local governments for extension of federal coverage to persons under local retirement system upon either of two conditions: (1) if there was in existence on January 1, 1951 provision in state or local law for coordination of the state or local system with the federal system, or (2) if upon secret referendum held under the supervision of the governor of the state, a majority of the employees in positions covered by the state retirement system indicates they wish to have federal coverage in addition to their state retirement coverage. These three bills are now pending before the House Ways and Means Committee without definite plans for any action upon them. They seem not to be controversial and the likelihood of their passage during the present session of Congress would be good if the committee would consider them.

SELF-CERTIFICATION FOR SCARCE HIGHWAY MATERIALS RECENTLY AUTHORIZED

: County highway departments may : now "self-certify" orders for cer-: tain scarce materials for highway

: projects up to certain limits.

For steel, the limit is 25 tons of carbon steel which may include not more than 2 tons of structural shapes. This authority is provided by recent amendment to Article 4 of CMP Regulation 6. The certification may be made by the officer placing the order and is effective from the beginning of the second quarter of 1952. Applications for construction authorization of projects requiring more than 25 tons of carbon steel must be prepared and forwarded as usual through the State Highway Departments.



NATIONAL ASSOCIATION OF COUNTY OFFICIALS . 1616 EYE STREET N. W. WASHINGTON, D. C.

Volume X, No. 4

April 4. 1952

HEARINGS ON PAYMENTS IN LIEU OF TAXES AWAIT DEFINITE SCHEDULING

: Despite very widespread demands : for hearings on S.2268, the Bud-

: get Bureau bill for payments in

: lieu of taxes, hearings have not

as yet been definitely scheduled by the Senate Committee on Government Operations. This in itself is not alarming since the Committee has not met in regular business session since disposition of the reorganization plan for the Bureau of Internal Revenue. That subject occupied the Committee's full attention until after the middle of Merch. It will still be helpful, however, for all public officials who desire to have this bill considered and acted upon to contact the Senate Committee on Government Operations urging that such action be taken.

HOUSE COMMITTEE REPORTS HIGHWAY BILL FAVORABLE IN PART TO COUNTY HIGHWAY INTERESTS

: The Public Works Committee of the : House of Representatives reported

: a bill on Wednesday of this week, : unexpectedly favorable to the

secondary highway system in the amount of federal aid authorized but objectionable to county officials in strengthening federal and state control. This bill, H. R. 7340, would provide an increase of federal aid in the amount of 10% over that authorized by the present law. raising the total federal aid from \$500 million to \$550 million. This would be effective for the years 1954 and 1955, present law containing authorization through the year 1953. Approval by the Committee of this increased fund constitutes a major victory for all those having direct responsibility for the Nation's highways. The Administration had recommended a reduction in federal aid by 20%, from \$500 million to \$400 million. NACO was among those who vigorously opposed this reduction

and who demanded increased funds and is entitled to a substantial portion of the credit for this achievement. This bill was favorable to the secondary highway system in an additional respect. The Administration had recommended not only a reduction in the total amount of federal aid but had further recommended that the formula for allocating federal funds among the primary, secondary and urban systems be adjusted to reduce the amount for the secondary system by 33 1/3% rather than by 20%, the amount of the general reduction recommended. H.R.7340 likewise repudiated that recommendation in accordance with urgent de-

mands made by NACO before the Committee.

This bond may be registered as to principal alone in accordance with the provisions endorsed hereon.

IN WITNESS WHEREOF, said County of Columbus, by order of its Board of Commissioners, has caused this bond to be signed by the Chairman of said Board and by the Clerk of said Board, under the corporate seal of said Board, and has caused the annexed interest coupons to be executed with the facsimile signature of said Clerk, all as of the first day of December, 1946.

of said Clerk, all as of the first day of December, 1946.
Chairman, Board of Commissioners.
Clerk, Board of Commissioners.
(ENDORSEMENTS ON BONDS)
This bond may be registered as to principal in the Bond Register
of the County of Columbus by the County Accountant as Bond Registrar, or by such
other Bond Registrar as may be legally appointed by the governing body of said Count
notation of such registration to be made hereon by such Bond Registrar, and this bon
may thereafter be transferred on said Bond Register only upon a written assignment
of the registered owner or his attorney, duly acknowledged or proved, such transfer
to be endorsed hereon by the Bond Registrar. Such transfer may be to bearer and
thereby transferability by delivery shall be restored, subject, however, to success-
ive registrations and transfers as before. The principal of this bond, if registere
shall be payable only to the registered owner or his legal representative. Notwith-
standing the registration of this bond, the coupons shall remain payable to bearer a
shall continue to be transferable by delivery.
Date of Registration Registered Owner Bond Registrar
•••••••
••••••
•••••••••••
The issuance of the within bond has been approved under the pro-
visions of the Local Government Act of North Carolina.
W.E. Easterling, Secretary, Local Government Commission
Designated Assistant
(COUPON)
No
On 1, 19
The County of Columbus, North Carolina, will pay to bearer at
the Central Hanover Bank and Trust Company in the City of New York the sum of
Dollars in any coin or currency of the United States of America
which at the time of payment is legal tender for public and private debts, as provided
in and for the semiannual interest then due on its School Building Bond, dated
December 1, 1946, numbered

Clerk of Board of Commissioners.

Section 5. That said bonds shall be registerable as to principal alone in accordance with the provisions for registration hereinabove in this resolution provided to be endorsed upon said bonds, and the County Accountant is hereby designated Bond Registrar for the purpose of such registration, subject to the right of this body hereafter to designate another registrar. No charge shall be made to any bond helder for the privilege of registration herein granted.

Section 6. That said \$22,500 School Building Bonds, and all other indebtedness heretofore contracted in the current fiscal year, does not exceed two thirds of the amount by which the outstanding indebtedness of the County of Columbus was reduced in the preceding fiscal year.

Section 7. That the County Accountant be and is hereby directed to request the Local Government Commission to advertise and sell said \$22,500 School Building Bonds.

Upon motion of Commissioner J.A. Hooks seconded by Commissioner L.P. Ward, the foregoing resolution entitled "Resolution Providing for the Issuance of \$22,500 School Building Bonds" was passed by the following vote:

Ayes: Commissioners L.P. Ward, J.A. Hooks, W.L. Hobbs and A.W. Williamson.

Noes: None

There being no further business, adjournment was voted in order until 12:00 noon.

Approved:

To With tuller.

Robinson Chairman

The Honorable Board of newly elected County Commissioners met in their said office December 2, 1946, at 12:00 occlock noon, according to adjournment. The cath of office was promptly administered by Mabel B. Townsend, Assistant Clerk of Superior Court.

On motion of Commissioner A.W. Williamson and seconded by Commissioner W.F. Floyd it is ordered, that L.P. Ward be elected Chairman of the Board for the ensuing twelve months. L.P. Ward was elected by unaminous vote and sworn in as Chairman of the Board of County Commissioners.

Members of the Board present:

L.P. Ward, Chairman

A.W. Williamson

W.F. Floyd