

The Honorable Board of County Commissioners met in their said office July 14, 1941, according to adjournment. Members of the Board present:

J. L. Robinson, Chairman

W. L. Hobbs

A. W. Williamson

J. C. Stanley

Bruce Pierce

M. K. Fuller, Clerk

The following business was transacted.

Ordered: that consideration of the application for Public Library Service appropriations be tabled until some future date.

On motion of Commissioner W. L. Hobbs, seconded by Commissioner Bruce Pierce, it is ordered that the Chairman and Clerk be authorized and instructed to sign one check on the Bond Interest and Redemption Fund for \$15,061.85 to pay one Revenue Anticipation Note for \$15,000.00 dated 5-24-41 and due 7-24-41 and interest thereon for \$61.85; one check on the General County Fund for \$5,084.01 to pay \$5,000.00 on \$20,000.00 Revenue Anticipation Note dated 5-24-41 and due 7-24-41 and the interest thereon for \$84.01; and that the following resolution relative to the renewal of \$15,000.00 Columbus County Revenue Anticipation note be recorded:

#### RESOLUTION

Ordered: that the following resolution be recorded relative to borrowing Fifteen Thousand (\$15,000.00) Dollars for General County purposes, same being renewal note.

Be it ordered by the Board of County Commissioners of Columbus County that one note of the County of Columbus for General County purposes be executed in the sum of Fifteen Thousand (\$15,000.00) Dollars dated July 24, 1941, maturing November 24, 1941.

The above note bearing interest at the rate of 2 1/2 per-cent per annum, interest payable at maturity; both principal and interest of said note payable to BEARER at First Citizens Bank and Trust Company, Raleigh, North Carolina, in anticipation of 1940 taxes, and that said note be sold or hypothecated and the proceeds thereof turned into the General Fund of said County of Columbus.

Be it further ordered that the full faith and credit of the County of Columbus be pledged to the punctual payment of the principal and interest of said note at maturity.

UNITED STATES OF AMERICA  
STATE OF NORTH CAROLINA

COUNTY OF  
COLUMBUS

REVENUE ANTICIPATION

No. 1

NOTE

\$15,000.00

The County of Columbus, in the State of North Carolina, hereby acknowledges itself indebted and for value received promises to pay to the bearer in lawful money of the United States of America the sum of Fifteen Thousand (\$15,000.00) Dollars on the 24th day of November, 1941, with interest thereon from date at the rate of 2 1/2 per cent per annum. Both principal/and interest on this note are payable at First Citizens Bank and Trust Company, Raleigh, North Carolina.

This note is issued pursuant to the County Finance Act, as amended, and a resolution duly adopted by the Board of County Commissioners of said County for necessary expenses and for the purpose of paying appropriations made for the current fiscal year and in anticipation of the collection of taxes and other revenues of such fiscal year.

It is hereby certified and recited that all acts, conditions and things required by the statutes and Constitution of the State of North Carolina to be performed, happen and exist precedent to and in the issuance of this note have been performed, have happened and exist, and that this note is within every debt and other limitation prescribed by said statutes and Constitution. For the prompt payment hereof, both principal and interest as the same fall due, the full faith and credit of said County are hereby irrevocably pledged.

In witness whereof, the said County of Columbus has caused this note to be signed by the Chairman of its Board of County Commissioners and by the Clerk of said Board and its corporate seal to be impressed hereon, all as of the 24th day of July, 1941.

On motion of A. W. Williamson, seconded by W. L. Hobbs, it is ordered that the 1941 tax rate be tentatively set at \$1.34 on the \$100 valuation: 90 1/2¢ to be for General County appropriations and 43 1/2¢ for the General School Fund.

Upon the recommendation of the outside Auditor, S. P. Douglas, the County Accountant, M. K. Fuller, is instructed to prepare a budget on the tentative \$1.34 rate, based on a valuation of \$21,163,446.00, showing the proportionate part of the rate necessary to apply on the appropriations of the various funds, so that the Board might have the estimate for consideration in a subsequent meeting.

Ordered: that B. L. Martin, Tax Collector, be instructed to advertise all property of taxpayers owing taxes thereon for 1940 to be sold the first Monday in September.

On motion, adjournment was voted in order until July 19th, 1941.

Approved:

M. K. Fuller  
Clerk

J. L. Robinson  
Chairman

The Honorable Board of County Commissioners met in their said office July 19th, 1941, according to adjournment. Members of the Board present:

J. L. Robinson, Chairman

A. W. Williamson

W. L. Hobbs

J. C. Stanley

Bruce Pierce

M. K. Fuller, Clerk

The following business was transacted.

Ordered: that the Clerk to the Board be instructed to write Mr. J. C. Wessell Jr., Wilmington, N. C., representative for the West Virginia Pulp and Paper Company, that insamuch as tax equalizations in Columbus County have been closed for the year 1941, the earliest that any property revaluation can be considered will be the third Monday in March, 1942.

On motion of Commissioner W. L. Hobbs, seconded by Commissioner A. W. Williamson, it is ordered that the School budget for the year 1941-1942, as presented for the Board of Education by Superintendent H. D. Browning Jr., be approved, said budget showing expenditures of \$207,740.70 and that  $43\frac{1}{2}\%$  be allowed in the tax rate for the General School Fund.

Ordered: that the Chairman and Clerk be authorized and instructed to sign Court House Bond voucher in the amount of \$1,253.13 to pay interest and exchange due 8-1-41 on Court House Bonds dated 2-1-14.

Ordered: that the following General County bills be allowed and paid:

First Citizens Bank and Trust Co.	To \$5,000 on note & \$84.01 on interest	\$5,084.01
General School Fund	To advance on tax prepayments	10,340.00