

and exist precedent to and in the issuance of this note have been performed, have happened and exist, and that this note is within every debt and other limitation prescribed by said statutes and Constitution. For the prompt payment hereof, both principal and interest as the same fall due, the full faith and credit of said County are hereby irrevocably pledged.

IN WITNESS WHEREOF, the said County of Columbus has caused this note to be signed by the Chairman of its Board of County Commissioners and by the Clerk of said Board and its corporate seal to be impressed hereon, all as of the 14th day of October, 1940.

Ordered, That the following refunds be granted:

| | | | |
|--------------------|----------|-----------------------------|-------------|
| D. J. Hughes Co. | 1940 Tax | Board reducing valuation | \$ 26.80 - |
| Mrs. Retha Jackson | 1937 Tax | Board Reducing valuation | 23.22 - |
| Mrs. Retha Jackson | 1938 Tax | Board reducing valuation | 22.00 - |
| Mrs. Retha Jackson | 1939 Tax | Board reducing valuation | 19.27 |
| Mrs. Retha Jackson | 1940 Tax | Board Reducing valuation | 6.70 - |
| Larry Wortham | 1939 Tax | Board refunding for error | 1.29 |
| J. E. Mills | 1939 Tax | World War Vet. drawing com. | <u>2.00</u> |

There being no further business to come before the Board at this time, adjournment was voted in order until Monday, October 21st, 1940.

Approved:

A. W. Baldwin
Clerk

W. L. Hobbs
Chairman

The honorable Board of County Commissioners met in their said office October 21, 1940 according to adjournment. Members of the Board present:

W. L. Hobbs, Chairman

H. G. Avant

R. C. Benton

G. C. Hinson

Absent: C. A. Small

A. W. Baldwin, Clerk

The following business was transacted:

On motion of H. G. Avant, seconded by R. C. Benton, it is ordered that D. E. Sandstrom be given until December 1, 1940 to pay his taxes where levy has been served on, as he is obtaining a loan from Federal Land Bank.

Mrs. Ressie Arp Thompson and Edgar H. Bain appeared before the Board for a hearing on cancelling William M. Arp's beer license, and on motion of R. C. Benton, seconded by G. C. Hinson, it is ordered that no action be taken and license not be reinstated.

Ordered: That G. W. Frink be allowed to pay his 1935, 1937 and 1939 taxes at 6% flat and one-half Court Cost.

Ordered; That Geo. W. Frink's 1937, 1939 and 1940 taxes on 261 acres woods be reduced from \$5365 to \$1976. valuation.

Ordered: That the Sheriff summons the following good and lawful men to serve as Jurors at the November term of Court, 1940:

1st Week

| | |
|---------------------|----------------|
| Dixon D. Pierce | Bogue |
| A. J. Pierce | Bogue |
| C. W. Stephens | Bolton |
| L. E. Reaves | Bug Hill |
| Harry Fipps | Chadbourn |
| R. A. Nobles | Chadbourn |
| Frank Edwards | Cerro Gordo |
| O. V. Richardson | Cerro Gordo |
| Hicks Strickland | Fair Bluff |
| Haynes Hilbourn | Fair Bluff |
| B. B. Formy Duval | Lees |
| R. C. Marks | Ransom |
| L. L. Malpass | Ransom |
| M. E. Porter | Tatum |
| Coy Martin | Tatum |
| T. C. Pate | Waccamaw |
| O. H. Baldwin | Welches Creek |
| Clyde S. Wooten | Western Prong |
| Grover O. McPherson | Williams |
| C. D. Godwin | Williams |
| S. B. Porter | South Williams |
| W. P. Stephens | South Williams |
| M. P. Bowen | Whiteville |
| H. H. Collins | Whiteville |

2d Week

| | |
|---------------------|----------------|
| A. G. Council | Bogue |
| T. F. Batten | Bogue |
| Hackett Applewhite | Bolton |
| A. D. Gore | Bug Hill |
| Robert White | Chadbourn |
| J. C. Gappins | Chadbourn |
| Luther Smith | Cerro Gordo |
| J. W. Jones | Cerro Gordo |
| Boyd Miller | Fair Bluff |
| M. C. Nobles | Fair Bluff |
| J. M. C. Ward | Lees |
| C. W. Formy Duval | Ransom |
| Archie Lane | Ransom |
| D. B. Nance | Tatum |
| R. F. Bartley | Tatum |
| W. E. Etheridge | Waccamaw |
| M. W. Ray | Welches Creek |
| Frank Young | Western Prong |
| Neal Monroe Stanley | Williams |
| Joseph A. Gore | Williams |
| A. B. Harrelson | South Williams |
| H. E. Soles | South Williams |
| Isadore Kramer | Whiteville |
| A. L. Bass | Whiteville |

The Board of Commissioners for the County of Columbus, North Carolina, met in adjourned session at the Court House in Whiteville, the regular place of meeting, at 10 o'clock, A. M., October 21, 1940. Present: Chairman W. L. Hobbs and Commissioners H. G. Avant, R. C. Benton, G. C. Hinson. Absent: C. A. Small.

The Chairman announced that this was the date and hour fixed by the Board for the public hearing upon the following bond order:

ORDER AUTHORIZING \$79,000
REFUNDING BONDS

and that the Board would immediately hear any and all citizens and taxpayers who might desire to protest against the issuance of said bonds.

No citizen or taxpayer of the County appeared, either in person or by attorney, to protest against the issuance of any of said bonds, and the Clerk announced that no protest in writing, signed by any citizen or taxpayer, had been presented.

Thereupon, upon motion of Commissioner G. C. Hinson, seconded by Commissioner H. G. Avant and carried, the order authorizing \$79,000 Refunding Bonds, which were passed on first reading on October 7, 1940, was read a second time and placed upon its final passage. The vote upon the final passage of said order was:

Ayes: G. C. Hinson
H. G. Avant
R. C. Benton
W. L. Hobbs

Noes: None

The Chairman then announced that the order authorizing \$79,000 refunding bonds had passed.

The Clerk was thereupon directed to publish in the News Reporter, once in each of two successive weeks, the bond order which was finally passed this day, and to publish at the foot of said bond order, the appended note as required by Section 19 of the County Finance Act.

Commissioner G. C. Hinson thereupon introduced the following resolution, which was read:

RESOLUTION PROVIDING FOR THE ISSUANCE
OF \$70,000 REFUNDING ROAD AND BRIDGE
BONDS, AND \$9,000 REFUNDING SCHOOL
BONDS.

BE IT RESOLVED by the Board of Commissioners for the County of Columbus:

Section 1. That the Board of Commissioners, after careful consideration, has ascertained and found and does hereby declare that it is immediately necessary that Columbus County issue all of the bonds authorized by an order finally passed October 21, 1940 authorizing \$79,000 refunding bonds.

Section 2. That for the purpose of refunding the bonds described in paragraph 1 of said order finally passed October 21, 1940, the negotiable coupon bonds of Columbus County shall be issued in the aggregate principal amount of \$70,000 designated "Refunding Road and Bridge Bonds", consisting of 70 bonds of the denomination of \$1,000 each, numbered 1 to 70, inclusive, dated November 1, 1940 and maturing in nu-

merical order, lowest numbers first, as follows: \$35,000 on May 1, 1959 and \$35,000 on May 1, 1960, without option of prior payment.

Section 3. That for the purpose of refunding the bonds described in paragraphs 2 and 3 of said order finally passed October 21, 1940, the negotiable coupon bonds of Columbus County shall be issued in the aggregate principal amount of \$9,000 designated "Refunding School Bonds", consisting of 9 bonds of the denomination of \$1,000 each, numbered 1 to 9 inclusive, dated November 1, 1940 and maturing in numerical order, lowest numbers first, as follows: \$4,000 on May 1, 1959 and \$5,000 on May 1, 1960, without option of prior payment.

Section 4. That all of said \$70,000 Refunding Road and Bridge Bonds and said \$9,000 Refunding School Bonds shall bear interest at the rate or rates not exceeding 6% per annum to be determined by the Local Government Commission at the time the bonds are sold, which interest shall be payable semi-annually on the first days of May and November of each year, and both principal and interest of said bonds shall be payable at the Central Hanover Bank and Trust Company in the City of New York in any coin or currency of the United States of America which at the time of payment is legal tender for public or private debts.

Section 5. That all of said \$70,000 Refunding Road and Bridge Bonds and \$9,000 Refunding School Bonds shall be signed by the Chairman of the Board of Commissioners and by the Clerk of said Board, under the corporate seal of the County, and the annexed interest coupons shall be executed with the facsimile signature of said Clerk. Said bonds and coupons and the endorsements to be printed upon the reverse thereof shall be in substantially the following form:

No.---

\$1,000

UNITED STATES OF AMERICA
STATE OF NORTH CAROLINA
COUNTY OF COLUMBUS
BOND

The County of Columbus, in the State of North Carolina, is justly indebted and for value received hereby promises to pay to the bearer or, if this bond be registered, to the registered owner hereof, on the first day of May, 19__, the principal sum of

ONE THOUSAND DOLLARS

TOGETHER WITH INTEREST THEREON AT THE RATE OF ___ per centum per annum, payable semi-annually on the first days of May and November of each year upon the presentation and surrender of the annexed interest coupons as they severally become due. Both principal and interest of this bond are payable at the Central Hanover Bank and Trust Company in the City of New York in any coin or currency of the United States of America which at the time of payment is legal tender for public or private debts. For the prompt payment hereof, both principal and interest as the same shall become due, the full faith and credit of said County are hereby irrevocably pledged.

This bond is one of a series issued by said County under and pursuant to the County Finance Act, as amended, and the Local Government Act, as amended, and an pr-

der and resolutions duly adopted by the Board of Commissioners of said County for the purpose of -----

It is hereby certified and recited that all acts, conditions and things required to happen, exist and be performed precedent to and in the issuance of this bond by the laws and Constitution of North Carolina, have happened, exist and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said County sufficient to pay the principal and interest of this bond as the same shall fall due; and that the total indebtedness of said County, including this bond, does not exceed, and that the total indebtedness of said County at the creation of the indebtedness refunded hereby, including said indebtedness, did not then exceed, any constitutional or statutory limitation thereon.

This bond is registerable as to principal alone in accordance with the provisions endorsed hereon.

IN WITNESS WHEREOF said County of Columbus, by order of its Board of Commissioners, has caused this bond to be signed by the Chairman of said Board and by the Clerk of said Board, under the corporate seal of said County, and has caused the annexed interest coupons to be executed with the facsimile signature of said Clerk, all as of the first day of November, 1940.

Chairman of Board of Commissioners

Clerk of Board of Commissioners

(ENDORSEMENTS ON BONDS)

This bond may be registered as to principal in the Bond Register of the County of Columbus, by the County Accountant as Bond Registrar, or by such other Bond Registrar as may be legally appointed by the governing body of said County, notation of such registry to be made hereon by such Bond Registrar, and this bond may thereafter be transferred on said Bond Register only upon a written assignment of the registered owner or his attorney, duly acknowledged or proved, such transfer to be endorsed hereon by the Bond Registrar. Such transfer may be to bearer and thereby transferability by delivery shall be restored, subject, however, to successive registrations and transfers as before. The principal of this bond, if registered, shall be payable only to the registered owner or his legal representative. Notwithstanding the registration of this bond, the coupons shall remain payable to bearer and shall continue to be transferable by delivery.

| <u>Date of Registry</u> | <u>Registered Owner</u> | <u>Bond Registrar</u> |
|-------------------------|-------------------------|-----------------------|
| | | |
| | | |
| | | |

- - - -

The issuance of the within bond has been approved under the provision of the Local

Government Act of North Carolina.

W. E. Easterling, Secretary,
Local Government Commission.

By _____
Designated Assistant

(COUPON)

No. _____ \$ _____

On _____ 1, 19 _____

The County of Columbus, North Carolina, will pay to bearer at the Central Hanover Bank and Trust Company in the City of New York the sum of _____ Dollars in any coin or currency of the United States of America which at the time of payment is legal tender for public or private debts, as provided in and for the interest then due on its _____ Bond, dated November 1, 1940, No. _____.

Clerk of Board of Commissioners.

Section 5. That the statements of purpose of issue in said bonds shall be substantially as follows:

In the bonds designated "Refunding Road and Bridge Bonds" the words:

"refunding a like amount of the principal of valid subsisting bonded indebtedness of said County incurred before January 1, 1929 for the construction of road and bridges in said County."

In the bonds designated "Refunding School Bonds" the words:

"refunding a like amount of the principal of valid subsisting bonded indebtedness of said County incurred for the maintenance of the constitutional six months' school term."

Section 6. That all of said \$70,000 Refunding Road and Bridge Bonds and \$9,000 Refunding School Bonds shall be registerable as to principal alone in accordance with the provisions for registration hereinabove provided for endorsement upon said bonds, and the County Accountant is hereby appointed and designated Bond Registrar for the purpose of registering said bonds, subject to the right of this body hereafter to designate and appoint another Registrar. No charge shall be made to any bondholder for the privilege of registration herein granted.

Section 7. That the County Accountant is hereby directed to request the Local Government Commission to advertise and sell said bonds.

Upon motion of Commissioner G. C. Hinson, seconded by Commissioner H. G. Avant, the foregoing resolution entitled "Resolution providing for the issuance of \$70,000 Refunding Road and Bridge Bonds and \$9,000 Refunding School Bonds" was passed by the following vote:

Ayes: G.C.Hinson, H.G. Avant, R.C. Benton, W.L. Hobbs
Noes: None

* * * * *

I, A. W. Baldwin, Clerk of the Board of Commissioners for the County of Columbus DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of the Board of Commissioners for the County of Columbus at an adjourned regular meeting held October 21, 1940 as relate in any way to the authorization of bonds of said County, said copy having been made from the recorded minutes of said meeting and said record having been made in Minute Book No. 11, beginning at page 309 and ending at page 312.

WITNESS my hand and the corporate seal of said County, this 21st day of October, 1940.

(L.S.)

A. W. Baldwin
Clerk of Board of Commissioners.

Ordered: That all officers or employees where salaries were cut be raised to original amount paid them, and that they be paid for cuts received.

Ordered: That A. M. Auger's salary be increased to \$75.00 per month beginning October 1, 1940.

Ordered: That W. E. Harrelson's resignation as Tax Collector be accepted as of November 30, 1940 with regrets.

Ordered: That upon payment of \$200.00 by W. C. Richardson, it is agreed that he be given until October 1, 1941 to pay balance due on his note and mortgage.

Ordered: That Mrs. G. H. Currie's 1940 valuation on 517 acres valued at \$6600. be reduced to \$6000.

Ordered: That Mrs. W. J. Cashwell's 1940 valuation on 140 acres in Ransom valued at \$1100. be reduced to \$800.

Ordered; That the following General County bills be allowed and paid:

| | | |
|---------------------------|----------------------------|--------------|
| A. W. Baldwin, Petty Cash | To Account | \$ 63.10 |
| C. L. Lynch | To Work at Co. Home Farm | 32.00 |
| L. I. Hinson | To Work at Co. Home Farm | 19.80 |
| W. E. Harrelson | To Back Pay as Tax Col. | 180.00 |
| Mrs. Grace Harrelson | To Back Pay asst. Tax.Col. | <u>48.00</u> |

Ordered: that the following refunds be granted:

| | | | |
|-------------------|------------|------------------------|---------|
| Geo. W. Frink | 1935 tax | Board refunding | 3.00 |
| James Powell | 1930 tax | In penitentiary | 2.50 |
| James Powell | 1932 tax | " " | 2.59 |
| James Powell | 1934 tax | " " | 3.26 |
| Neil D. Murphy | 1939 tax | Board refunding | .26 |
| N. D. Murphy | 1928 to | " " | |
| | 1937 incl. | " " | 8.02 |
| Richard George | 1939 tax | " " | .24 |
| Richard George | 1929 to | " " | |
| | 1937 incl. | " " | 13.12 ✓ |
| P. B. Haynes Est. | 1935 tax | " " | 3.67 |
| P. B. Haynes Est. | 1936 tax | " " | 3.62 |
| P. B. Haynes Est. | 1937 tax | " " | 4.91 |
| P. B. Haynes Est. | 1938 tax | " " | 4.31 |
| E. P. Lawrence | 1933 tax | Board compromising tax | 13.26 |
| E. P. Lawrence | 1934 tax | " " " | 15.96 |
| W. M. Harris | 1935 tax | " " " | 3.16 |
| W. M. Harris | 1936 tax | " " " | 2.44 |
| W. M. Harris | 1937 tax | " " " | 3.63 |
| W. M. Harris | 1938 tax | " " " | 20.04 |

There being no further business to come before the Board at this time, adjournment was voted in order until Monday November 4th, 1940.

Approved:

A. W. Baldwin
Clerk

W. L. Hobby
Chairman