

There being no further business to come before the Board at this time, adjournment was voted in order until Tuesday December 19, 1939.

Approved:

A. W. Baldwin  
Clerk

W. L. Hobbs  
Chairman

The Honorable Board of County Commissioners met in their said office December 19th, 1939, according to adjournment. Members of the Board present;

W. L. Hobbs, Chairman

H. G. Avant

R. C. Benton

C. A. Small

G. C. Hinson

A. W. Baldwin, Clerk

The following business was transacted.

Ordered: that E. J. Spivey's estate, 1939 and prior year taxes be separated so, J. L. Lewis and R. M. Garrell may pay taxes on land which they hold mortgage on.

Ordered: that Mrs. J. R. Nunn be allowed to use old Keeper's Home at County Home farm for a N. Y. A. Project.

Ordered that R. M. Garrell be allowed to pay F. L. Fipps' 1935 to 1939 taxes in South Williams Township by paying 6% flat and  $\frac{1}{2}$  Court Cost.

Ordered: that W. L. Hobbs, Chairman and A. W. Baldwin, Clerk be authorized to sign note, for money to be borrowed for the Board of Education.

There being no further business to come before the Board at this time, adjournment was voted in order until January 1st, 1940.

Approved:

A. W. Baldwin  
Clerk

W. L. Hobbs  
Chairman

Ordered that the following Note and Resolution be recorded which was approved at their meeting December 19th, 1939.

RESOLUTION

Ordered: that the following resolution be recorded relative to borrowing Twenty-Two Thousand Two Hundred (\$22,200.00) Dollars for General School purposes.

Be it ordered by the Board of County Commissioners of Columbus County that one note of the County of Columbus for General School purposes be executed in the sum of Twenty-two Thousand Two Hundred (\$22,200.00) Dollars, dated December 28, 1939, maturing April 28, 1940.

The Above note bearing interest at the rate of one and one-fourth ( $1\frac{1}{4}$ ) percent per annum, interest payable at maturity; both principal and interest of said note payable to BEARER at the Wachovia Bank and Trust Company of the City of Winston Salem, N. C. in anticipation of 1938 taxes, and that said note be sold or hypothecated and the proceeds thereof turned into the General Fund of Said County of Columbus.

Be it further resolved that the full faith and credit of the County of Columbus be pledged to the punctual payment of the principal and interest of said note at maturity.

NOTE

December 28, 1939

THE COUNTY of COLUMBUS, in the State of North Carolina, hereby acknowledge itself indebted and for value received promises to pay to the BEARER in Lawful money of the United States of America the sum of Twenty-Two Thousand Two Hundred (\$22,200.00) Dollars

On the 28th day of April, 1940, with interest thereon from date at the rate of  $1\frac{1}{4}$  per cent per annum. Both principal of and interest on this note are payable at Wachovia Bank And Trust Company, Winston-Salem, North Carolina

This note is issued pursuant to the County Finance Act, as amended, and a Resolution duly adopted by the Board of County Commissioners of Said County for necessary expenses and for the purpose of paying the principal or interest of bonds or notes due or to become due within four months and not otherwise adequately provided for, and in anticipation of the receipt of taxes and other revenue of the current fiscal year.

It is hereby Certified and Recited that all acts, conditions and things required by the statutes and Constitution of the State of North Carolina to be performed, happen and exist precedent to and in the issuance of this note have been performed, have happened and exist, and that this note is within every debt and other limitation prescribed by said statutes and Constitution. For the prompt payment hereof, both principal and interest as the same fall due, the

full faith and credit of said County are hereby irrevocably pledged.

IN WITNESS WHEREOF, the said County of Columbus has caused this note to be signed by the Chairman of its Board of County Commissioners and by the Clerk of Said Board and its corporate seal to be impressed hereon, all as of the 28th, day of December, 1939.

\_\_\_\_\_  
Chairman, Board of County Comm.

(Seal)

This note is issued under section five of the County Finance Act for the payment of principal or interest of bonds or notes.

\_\_\_\_\_  
County Accountant and Chief  
Financial Officer

APPROVED AS TO LEGALITY:

\_\_\_\_\_  
Attorney for the County of Columbus

The undersigned hereby guarantee the genuineness of the signatures of the foregoing officers of the said County of Columbus.

\_\_\_\_\_  
Bank

By \_\_\_\_\_  
\_\_\_\_\_

Approved:

*Ar. Baedum*  
Chairman

*W. L. Hobby*  
Clerk