

There being no further business to come before the Board at this time, adjournment was voted in order until February 4th, 1937.

Approved:

A. W. Baldwin  
Clerk

H. G. Avant  
Chairman

The Honorable Board of County Commissioners met in their said office, February 4th, 1937, according to adjournment. Members of the Board present:

H. G. Avant, Chairman

R. C. Benton

W. L. Hobbs

W. M. Stephens

Z. V. Williamson

A. W. Baldwin, Clerk

The following business was transacted.

RESOLUTION

Ordered: that the following resolution be recorded relative to borrowing Twenty Five Thousand (\$25,000.00) Dollars for General County purposes.

Be it ordered by the Board of County Commissioners of Columbus County that one note of the County of Columbus for General County purposes be executed in the sum of Twenty Five Thousand (\$25,000.00) Dollars, dated February 4th, 1937, maturing July 20th, 1937.

The above note bearing interest at the rate of  $3\frac{1}{4}$  per-cent per annum, interest payable at maturity; both principal and interest of said note payable to Farmers and Merchants Bank, Fair Bluff, N. C. at the American Trust Company, of the City of Charlotte, N. C., in anticipation of 1936 taxes, and that said note be sold or hypothecated and the proceeds thereof turned into the General Fund of said County of Columbus.

Be it further ordered: that the full faith and credit of the County of Columbus be pledged to the punctual payment of the principal and interest of said note at maturity.

NOTE

\$25,000.00

February 4th, 1937

On July 20th, 1937, the County of Columbus for value received, promises to pay to the Farmers and Merchants Bank of Fair Bluff, N. C., at the American Trust Company of the City of Charlotte, N. C., the sum of Twenty Five Thousand (\$25,000.00) Dollars with interest at  $3\frac{1}{4}$  per-cent per annum from date.

This note is issued in pursuance of a resolution duly adopted by the Board of Commissioners of County of Columbus on the 4th day of February 1937, and duly signed by the Chairman and Clerk of said Board as required by law.

It is hereby certified and recited that each and every act, condition and thing required to be done, to have happened, and to be performed precedent to and in the issuance of this note, has been done, has happened and has been performed in full and strict compliance with the Constitution and laws of the State of North Carolina and that this note is within every debt and other limit prescribed by law, and the faith and credit of County of Columbus are hereby irrevocably pledged to the punctual payment of the Principal and Interest of this note, according to its terms.

In witness whereof, the County of Columbus has caused its corporate name to be signed hereto by Chairman Board of Commissioners and the Corporate seal to be hereunto affixed and attested by Clerk to Board of Commissioners, this the 4th day of February, 1937.

RESOLUTION

Ordered: that the following resolution be recorded relative to borrowing Fifteen Thousand (\$15,000.00) Dollars for General School purposes.

Be it ordered by the Board of County Commissioners of Columbus County that one note of the County of Columbus for General School purposes be executed in the sum of Fifteen Thousand (\$15,000.00) Dollars, dated February 4th, 1937, maturing March 20th, 1937.

The above note bearing interest at the rate of 3 per-cent per annum, interest payable at maturity; both principal and interest of said note payable to Farmers & Merchants Bank, Fair Bluff, N. C., at the American Trust Company, of the City of Charlotte, N. C., in anticipation of 1936 taxes, and that said note be sold or hypothecated and the proceeds thereof turned into the General Fund of said County of Columbus.

Be it further ordered: that the full faith and credit of the County of Columbus be pledged to the punctual payment of the principal and interest of said note at maturity.

NOTE

\$15,000.00

February 4th, 1937

On March 20th, 1937, the County of Columbus for value received, promises to pay to the Farmers and Merchants Bank of Fair Bluff, N. C., at the American Trust Company of the City of Charlotte, N. C., the sum of Fifteen Thousand (\$15,000.00) Dollars with interest at 3 per-cent per annum from date.

This note is issued in pursuance of a resolution duly adopted by the Board of Commissioners of County of Columbus on the 4th day of February, 1937, and duly signed by the Chairman and Clerk of said Board as required by law.

It is hereby certified and recited that each and every act, condition and thing required to be done, to have happened and to be performed precedent to and in the issuance of this note, has been done, has happened and has been performed in full and strict compliance with the Constitution and laws of the State of North Carolina and that this note is within every debt and other limit prescribed by law, and the faith and credit of the County of Columbus are hereby irrevocably pledged to the payment of the Principal and Interest of this note, according to its terms.

In witness whereof, the County of Columbus has caused its corporate name to be signed hereto by Chairman Board of Commissioners and the corporate seal to be hereunto affixed and attested by Clerk to Board of Commissioners, this the 4th day of February, 1937.

Ordered: that following refunds be granted:

C. E. Williamson and D. G. Nance	1935 tax	Board reducing valuation	\$5.38
C. E. Williamson and D. G. Nance	1936 tax	Board reducing valuation	<u>5.02</u>

There being no further business to come before the Board at this time, adjournment was voted in order until February 6th, 1937.

Approved:

A. W. Baldwin  
Clerk

H. S. Avant  
Chairman

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