

The Honorable Board of Commissioners assembled in the Commissioners' office on Tuesday, November 5, 1929. The meeting was called to order at twelve o'clock. Members of the Board present were:

D. F. McGougan, Chairman

J. C. Hooks, Sr.

J. R. Blake

D. W. Merritt

H. G. Avant

G. C. Ratcliffe, Clerk

In accordance with order of adjournment, at twelve o'clock, noon, sealed proposals were received for the \$40,000 School Building Bonds ordered by this Board on September 2, 1929, and the following proposals were opened and considered, each being upon the printed form and in accordance with advertisement, and offering accrued interest to date of delivery in addition to the amount stated:

George B. Craven Investment Service--\$40,000 at $5\frac{1}{2}\%$ plus \$500 premium .

Ryan, Sutherland & Company--\$40,000 at $5\frac{1}{2}\%$ plus \$456 premium.

Weil, Roth & Irving--\$40,000 at $5\frac{1}{2}\%$ plus \$408 premium.

N. S. Hill--\$40,000 at $5\frac{1}{2}\%$ plus \$383.20 premium.

Assel, Goetz, & Moerlein--\$40,000 at $5\frac{1}{2}\%$ plus \$255.00 premium.

Braun, Bosworth & Company--\$40,000 at $5\frac{1}{2}\%$ plus \$128.00 premium.

Seasongood & ~~Meyer~~--\$40,000 at $5\frac{1}{2}\%$ plus \$56.00 premium.

The following resolution was introduced and read to the Board:

RESOLUTION

BE IT RESOLVED by the Board of Commissioners of Columbus County, North Carolina,

1. That the highest and best bid received for the \$40,000 of School Building Bonds of Columbus County, as advertised for sale on this date, is the proposal submitted by George B. Craven Investment Service offering \$40,500.00 and accrued interest to date of delivery, for said bonds bearing interest at the rate of $5\frac{1}{2}\%$ per annum, and said bid is hereby accepted and said bonds awarded to said bidder, and the Chairman and Clerk of this Board are hereby directed to execute said bonds and to deliver them on compliance with the terms of said bid as stated.

2. That the rate of interest said bonds are to bear is hereby fixed as $5\frac{1}{2}\%$ per annum payable semi-annually.

3. That the bond order as finally passed and published and the Notice of Sale as published are hereby approved and confirmed, and that the interest coupons attached to said bonds shall bear the facsimile signature of the Clerk of this Board; and that the proceeds of said bonds when received shall be applied only to the purposes stated, including cost of preparing, issuing and marketing the bonds as authorized by the County

Finance Act, and that the kind of construction to be used in the building of the various schoolhouses to be paid for by the issuance of these bonds, as defined in the County Finance Act, s.11 sub. s. h2, the outer walls to be of brick.

On motion of H. G. Avant, seconded by D. W. Merritt, the foregoing resolution was adopted by the following roll-call vote, to-wit: D. F. McGougan, aye; J. R. Blake, aye; J. C. Hooks, Sr., aye; D. W. Merritt, aye; H. G. Avant, aye; voting no, none.

The following resolution relative to paving Highway No. 23 under certain conditions was introduced and read to the Board, and same was ordered recorded on the minutes of this meeting:

Whereas, it is now considered for the best interest of Columbus County that State Highway # 23 from the Bladen County line about $1\frac{1}{2}$ miles South of Clarkton to Tabor, North Carolina, be paved; and

Whereas, in order to provide for the immediate paving of this project it will be necessary to supplement the State Highway funds available for expenditure in Columbus County:

Now, therefore, Be it Resolved by the Board of County Commissioners of Columbus County:

That the Board of County Commissioners of Columbus County turn over to the Highway Commission a portion of the sum repaid to said County by the State Highway Commission under a former contract, said sum not exceeding \$205,000.00, for the paving of the project heretofore referred to.

Provided, however, that this resolution is not to be effective unless the State Highway Commission agrees to build road of the sand-asphalt type over the entire project from the Bladen County line to the South Carolina line in or near Tabor, N. C.

On motion of D. W. Merritt, seconded by J. C. Hooks, Sr., the foregoing resolution was adopted by the following roll-call vote, to-wit: D. W. Merritt, aye; J. C. Hooks, Sr., aye; H. G. Avant, aye; D. F. McGougan, aye. Voting no: J. R. Blake.

It was ordered at this meeting that M. M. Formyduval and M. T. Long be refunded by voucher on 1928 district school tax in Lees No. 10, and that in case special school tax has been charged against them for the year 1929 the Tax Collector shall refund each on the respective charge. Both of the above named taxpayers have presented evidence to the Board in the form of certificates signed by the three members of the school committee in Lees District No. 10 to the effect that they do not live within the boundaries of said district.

There being no further business to be discussed by the Board at this time, adjournment of this meeting was voted in order until Tuesday, November 26, at 10 a. m.

Clerk

Approved:

D. F. McGougan
Chairman