

(for additional order)

See order appointing Committee for voting booths.

There being no further business to be transacted at this meeting, adjournment was voted in order until Monday, September 30, 1929, at 10 o'clock.

*G. C. Batchiffe*  
Clerk

Approved:

*D. F. Mayman*  
Chairman

The Honorable Board of County Commissioners adjourned on Monday, September 2, 1929, to re-assemble in an adjourned meeting which was held Monday, September 30, 1929. All members of the Board were present. The meeting was called to order at 10 o'clock in compliance with law for the purpose of hearing any protest that might be made by any taxpayer of the County relative to a school building bond issue to which publication was given ten days prior to the date of this meeting. As no taxpayer appeared before the Board to enter protest against the issuance of school building bonds in the amount of \$40,000.00, the Board of County Commissioners went on record as adopting unanimously the following resolution:

## RESOLUTION

Whereas, this meeting having been called pursuant to the provisions of the County Finance Act, c.81 P.L. 1927, and a resolution of this Board duly adopted on 12th September 1929 for the purpose of hearing any citizen or taxpayer who might wish to protest against the issuance of the \$40,000 of School Building Bonds of Columbus County ordered by this Board on 12th September 1929, said order having been published as required by law, and no protest being made and no citizens or taxpayers appearing before the Board for the purpose of protesting, the said order as introduced at the meeting of this Board 12th September 1929, and as published in the News-Reporter, a newspaper published in the Town of Whiteville in said County, was read and finally passed by the following roll-call vote, to-wit: D. F. McGougan, aye; J. R. Blake, aye; J. C. Hooks, Sr., aye; D. W. Merritt, aye; H. G. Avant, aye; voting no, none; and the same was ordered published in accordance with the provisions of the said County Finance Act, and

WHEREAS, it being necessary for the establishment and maintenance of a six months term of public schools in said County required by the Constitution of North Carolina, the said schools being a part of the State system of public schools, to erect schoolhouses in said County as follows: at Chadbourn, a schoolhouse to cost \$32,000; at Evergreen, two-room addition to schoolhouse to cost \$4,000, and at Hallsboro, two-room addition to schoolhouse to cost \$4,000, a total of \$40,000, the construction of the said buildings to be of the type defined in s.11 sub.s.11 of the County Finance Act, and to issue bonds therefor, in this respect the County being an administrative unit of the State,

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Columbus County, North Carolina,

Section 1. That the bonds so ordered shall be dated 1st. November 1929 and shall mature and become payable as follows: \$2000 thereof on 1st. November in each of the years 1932 to 1951 both inclusive; denomination \$1000, and shall be 40 in number, numbered from 1 to 40 both numbers inclusive, and shall bear interest from their date at a rate to be determined on the date of sale, not exceeding six (6%) per centum per annum payable semi-annually on May 1 and November 1 in each year in gold coin of the United States of America of the present standard of weight and fineness at the Central Hanover Bank & Trust Company in New York City.

Section 2. That a tax shall be levied and collected on all the taxable property in said County sufficient to pay the principal and interest of said bonds as and when the same shall become due and payable.

Section 3. That the said bonds shall be sold on sealed bids in the Courthouse at Whiteville by the Board of Commissioners of Columbus County on 5th November, 1929, at 12 o'clock noon and that advertisement of the sale thereof as required by the County Finance Act be published in the News-Reporter, a newspaper published in the Town of Whiteville in said County; the News-and Observer, a newspaper published in the City of Raleigh, North Carolina, and

in the Daily Bond News, a financial journal published in the City of New York, and the said newspapers are hereby found and determined as proper papers in which to advertise the sale of the said bonds.

Section 4. That the said bonds and coupons attached thereto shall be substantially in the form following:

UNITED STATES OF AMERICA  
STATE OF NORTH CAROLINA  
COLUMBUS COUNTY  
SCHOOL BUILDING BOND

No.

\$1000

Columbus County, a body politic and corporate of the State of North Carolina, hereby acknowledges itself indebted and for value received promises to pay to bearer, or, if this bond be registered, to the registered holder hereof, on the first day of November 19\_\_, the sum of

ONE THOUSAND DOLLARS

and to pay interest thereon at the rate of 6% per centum per annum, payable on the first day of May and the first day of November in each year to maturity, upon surrender of attached coupons as they severally become due; both principal and interest payable in gold coin of the United States of America of the present standard of weight and fineness at the Central Hanover Bank & Trust Company in New York City.

This bond may be registered as to principal by the holder in his name on the books in the office of the Clerk to the official Board, and such registration shall be noted on back of this bond, after which no valid transfer of this bond shall be made except on said books until after registered transfer to bearer. Such registration shall not affect the negotiability of the coupons which shall continue to pass by delivery.

This bond is one of an issue of forty bonds of like date and amount and tenor, except as to maturity, numbered consecutively from 1 to 40, issued under authority of and in full compliance with the Constitution and Laws of North Carolina, with particular reference to the County Finance Act and for the purpose of erection of schoolhouses in said County necessary in the establishment and maintenance of a six months term of public schools in said County required by the Constitution of North Carolina, as set forth in said law. The official Board issuing this bond is a legal Board and has full authority to issue same, and it is hereby declared that this bond shall be forever incontestable by or on behalf of the issuing municipality after delivery to the original purchaser and receipt of the proceeds by said municipality.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done, happen and exist, precedent to and in the issuance of this bond, have been done, have happened and do exist, as required by the Constitution and laws of the State of North Carolina; that provision has been made for the levy and collection of an annual tax upon all taxable property within said Municipality sufficient to pay the interest hereon and the principal hereof as the same fall due, and that the total indebtedness of same

does not exceed any constitutional or statutory limitation. For the prompt payment hereof, both principal and interest, the full faith, credit and resources of said Municipality are hereby irrevocably pledged.

IN WITNESS WHEREOF, said Columbus County has caused this bond to be signed by the Chairman and Clerk of its Board of Commissioners, with its corporate seal affixed, and the interest coupons hereto attached to be signed with the facsimile signature of said Clerk, all this as of the first day of November, 1929.

\_\_\_\_\_  
CLERK.

\_\_\_\_\_  
CHAIRMAN.

(COUPON)

No.

§

On May (November) 1, 19\_\_ Columbus County, North Carolina, will pay to bearer at the Central Hanover Bank & Trust Company in the City of New York, \$ \_\_\_\_\_, in gold coin of the United States of America of present standard of weight and fineness, being six months interest then due on its School Building Bond, dated November 1, 1929.

BOND NO.

\_\_\_\_\_  
CLERK.

(FORM FOR REGISTRATION)

| Date of Registration | Name and Address of Registered Owner | Recorded in Book | Signature and seal of Recording Officer |
|----------------------|--------------------------------------|------------------|---|
| :                    | :                                    | :                | :                                       |
| :                    | :                                    | :                | :                                       |
| :                    | :                                    | :                | :                                       |

On motion duly made and seconded by members of the Board, the foregoing resolution including the form of bond, Coupon and Registration form, was duly passed by the following roll-call vote, to-wit: D. F. McGougan, aye; J. R. Blake, aye; J. C. Hooks, Sr., aye; D. W. Merritt, aye; H. G. Avant, aye; voting no, none; whereupon, the Resolution was declared to be duly and unan- mously adopted.

Other business that was transacted by the Board on this date is as follows:

Ordered: That the 1926 land sale certificate of A. J. Andrews on property in Bug Hill Township be reduced by amount arising from \$1,600.00 valuation reduction at 1926 tax rate, reason for reduction being that this property was listed by M. B. Piggott and G. K. Andrews and was also charged to A. J. Andrews in a double listing.

D. L. Gore, Tax Collector of Columbus County, appeared before the Board of Commissioners on this date for the purpose of making final settlement of 1928 taxes. After the County Commissioners had carefully looked over the list of insolvents for the various townships it was ordered that the insolvent list for 1928 be accepted in the amount of \$check . The following is a list by townships of all tax insolvents for the year 1928:

*(See list as filed in Commissioners' office)*

After the acceptance of the insolvent list by the Commissioners and a full and satisfactory settlement having been made by D. L. Gore, it was ordered by the Board that the Tax Collector be given several tax receipts to try further to collect. The tax receipts delivered to him, a list of which is to be filed in the Commissioners' office with the Clerk to the Board, are those for which garnishments have previously been issued against persons indebted to the taxpayer whose tax receipt the Tax Collector now holds. Collections made on such tax receipts are to be deposited by the Tax Collector to the credit of the General County Fund in view of the fact that the Tax Collector has already made a satisfactory final settlement on 1928 taxes.

Ordered: That the salary of Miss Mae Stanley, assistant in the Commissioners' office, be increased in the amount of \$10.00 per month. This increase is to be included in the payment of salary for the month of September.

There being no further business to be transacted at this time the meeting was adjourned until the regular monthly meeting on Monday, October 7, 1929.

*G. C. Ratcliffe*  
Clerk

Approved:  
*D. J. McLaughlin*  
Chairman